

REGISTERED NUMBER: 10091049 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

MEDICAL DRESSINGS LTD

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FOR THE YEAR ENDED 31 MARCH 2020**

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MEDICAL DRESSINGS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

W A Munro
A N Munro

REGISTERED OFFICE:

Unit 45
Vinehall Road
Robertsbridge
East Sussex
TN32 5JW

REGISTERED NUMBER:

10091049 (England and Wales)

ACCOUNTANTS:

MVL Business Services
A trading name of Xynamo 5 Limited
72a High Street
Battle
East Sussex
TN33 0AG

MEDICAL DRESSINGS LTD (REGISTERED NUMBER: 10091049)**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		2,482		2,820
CURRENT ASSETS					
Stocks		2,500		400	
Debtors	5	114		1,340	
Cash at bank		<u>23,265</u>		<u>12,789</u>	
		25,879		14,529	
CREDITORS					
Amounts falling due within one year	6	<u>14,491</u>		<u>7,107</u>	
NET CURRENT ASSETS			<u>11,388</u>		<u>7,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,870</u>		<u>10,242</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>13,860</u>		<u>10,232</u>
			<u>13,870</u>		<u>10,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

W A Munro - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Medical Dressings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	1,964	1,959	3,923
Additions	166	117	283
At 31 March 2020	<u>2,130</u>	<u>2,076</u>	<u>4,206</u>
DEPRECIATION			
At 1 April 2019	450	653	1,103
Charge for year	336	285	621
At 31 March 2020	<u>786</u>	<u>938</u>	<u>1,724</u>
NET BOOK VALUE			
At 31 March 2020	<u>1,344</u>	<u>1,138</u>	<u>2,482</u>
At 31 March 2019	<u>1,514</u>	<u>1,306</u>	<u>2,820</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>114</u>	<u>1,340</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	34	-
Trade creditors	4,724	-
Taxation and social security	7,926	6,067
Other creditors	<u>1,807</u>	<u>1,040</u>
	<u>14,491</u>	<u>7,107</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
W A Munro		
Balance outstanding at start of year	134	50
Amounts advanced	6,693	134
Amounts repaid	(7,092)	(50)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(265)</u>	<u>134</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is W A Munro.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.