

377825

WINKELMANN MINERARIA (U.K.) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2004



WINKELMANN MINERARIA (U.K.) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2004

DIRECTORS

H W Green
R S Shaw

SECRETARY

R S Shaw

REGISTERED OFFICE

35 Meadow Road
Worksop
Nottinghamshire
S80 3QE

COMPANY NUMBER

3778388

ACCOUNTANT

Enterprise Accountancy &
Bookkeeping Service
56 Pondholton Drive
Witham
Essex CM8 1QG

DIRECTORS REPORT

The directors present the report and the financial statements for the period ended 31 October 2004.

PRINCIPAL ACTIVITY

The principal activity of the company is within the chemical and minerals trade.

REVIEW OF THE YEAR

The directors consider that the results for the year are satisfactory

DIRECTORS

The directors who held office at 31 October 2004 had no interests in the share capital of the company.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE BOARD



R S SHAW

Secretary

10 March 2005

WINKELMANN MINERARIA (U.K.) LIMITED**2.****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 OCTOBER 2004**

	Notes	2004	2003
		£	£
Turnover	1	390,882	496,259
Cost of sales		220,311	288,489
		-----	-----
Gross profit		170,571	207,770
Administrative expenses		144,747	185,215
		-----	-----
		25,824	22,555
Interest payable		-	20
		-----	-----
Profit for the year before taxation		25,824	22,535
Taxation	2	4,429	2,977
		-----	-----
Profit for the year after taxation		21,395	19,558
Dividends	3	20,000	19,000
		-----	-----
Transferred to reserves		1,395	558
		=====	=====

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above financial periods.

The notes on pages 5 and 6 form part of these financial statements.

WINKELMANN MINERARIA (U.K.) LIMITED**3.****BALANCE SHEET AT 31 OCTOBER 2004**

	Notes	2004 £	2003 £
Current assets			
Stock		39,034	34,203
Debtors	4	72,568	69,047
Bank current account		1,507	-
		<u>113,109</u>	<u>103,250</u>
Current liabilities			
Creditors (amounts falling due within one year)	5	90,260	81,795
Net assets		<u>22,849</u>	<u>21,455</u>
Capital and Reserves			
Called up share capital	6	2	2
Profit and loss account	7	22,847	21,453
		<u>22,849</u>	<u>21,455</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act and
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

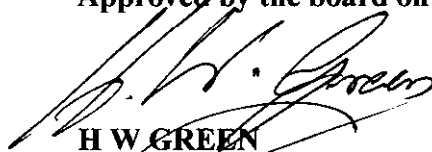
WINKELMANN MINERARIA (U.K.) LIMITED

4.

BALANCE SHEET AT 31 OCTOBER 2004 (CONTINUED)

In preparing these financial statements, the directors have taken advantage of special provisions applicable to small companies conferred by Part VII of the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

Approved by the board on 10 March 2005 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'H. W. Green', is written over the printed name and title.

H W GREEN

Director

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

Accounting Conventions

The accounts have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

Cash Flow Statement

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1. Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company – all of which arises in the United Kingdom.

	2004 £	2003 £
2. Tax on Profit on Ordinary Activities		
UK Corporation Tax at 19%(2003 at 19%)	<u>4,429</u>	<u>2,977</u>
3. Dividends		
Ordinary dividend on equity shares	<u>20,000</u>	<u>19,000</u>
4. Debtors		
Trade debtors	<u>72,568</u>	<u>69,047</u>
5. Creditors		
Amounts falling due within one year		
Bank overdraft	-	143
Trade creditors	68,315	48,826
Other creditors	1,120	1,120
Accrued charges	535	592
Value added tax	15,861	28,137
Corporation tax	4,429	2,977
	<u>90,260</u>	<u>81,795</u>

WINKELMANN MINERARIA (U.K.) LIMITED**6.****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

	2,004 £	2,003 £
6. Share Capital		
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, Issued and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
 7. Reconciliation of Movements in shareholders fund		
Profit for financial year	21,395	19,558
Dividend	20,000	19,000
	<u> </u>	<u> </u>
	1,395	558
Opening shareholders funds	21,452	20,894
	<u> </u>	<u> </u>
Closing shareholders funds	22,847	21,452
	<u> </u>	<u> </u>