



**CLASSIQUE COMPONENTS
LIMITED**

FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 DECEMBER 2004

CLASSIQUE COMPONENTS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2004

Company registration number: 2766958

Registered office: c/o Paddock Fabrications Limited
Fryers Road
Bloxwich
Walsall
WS2 7NF

Directors: R H Harvey
R G Milne

Secretary: R G Milne

CLASSIQUE COMPONENTS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2004

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CLASSIQUE COMPONENTS LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the audited financial statements for the year ended 31 December 2004.

Principal activity

The company did not trade during the year. There has been no income or expenditure and no change has arisen in the position of the company. Any expenses have been met by the holding company.

Directors


The present membership of the board is set out below.

The interests of the directors and their families in the shares of the company as at 31 December and 1 January 2004 were as follows:

	Ordinary shares	
	2004	2003
R H Harvey	-	-
R G Milne	-	-

The interests of R H Harvey and R G Milne in the shares of the company's parent undertaking, Paddock Fabrications Limited, are shown in the financial statements of that company.

ON BEHALF OF THE BOARD



R H Harvey
Director

Date: 26-10-05

CLASSIQUE COMPONENTS LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year.

CLASSIQUE COMPONENTS LIMITED

BALANCE SHEET AT 31 DECEMBER 2004

	Note	2004 £	2004 £	2003 £	2003 £
Current assets					
Debtors	1	<u>100</u>		<u>100</u>	
		100		100	
Net current assets			<u>100</u>		<u>100</u>
Total assets less current liabilities			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	2		<u>100</u>		<u>100</u>
Shareholders' funds	3		<u>100</u>		<u>100</u>

For the year ended 31 December 2004 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board of Directors on 26-10-05



R H Harvey
Director

The accompanying accounting policies and notes form an integral part of these financial statements.

CLASSIQUE COMPONENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2004

1 DEBTORS

	2004 £	2003 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

2 SHARE CAPITAL

	2004 £	2003 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2004 £	2003 £
Shareholders' funds at 1 January 2004	<u>100</u>	<u>100</u>
Shareholders' funds at 31 December 2004	<u>100</u>	<u>100</u>

4 RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary of Paddock Fabrications Limited, by virtue of that company's holding in Willenhall Engineering Limited, the company is not required to disclose transactions with companies belonging to this group.

5 ULTIMATE PARENT UNDERTAKING

The company's parent undertaking is Willenhall Engineering Limited. The ultimate parent undertaking is Paddock Fabrications Limited. The ultimate controlling party by virtue of a controlling shareholding in Paddock Fabrications Limited is R H Harvey.