

Company No: 2763048

DIRECT SAVINGS LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

MARCH 31, 2006



DIRECT SAVINGS LIMITED

REGISTERED OFFICE

Heath Cottage
Roman Camp
West Runton
Norfolk NR27 9ND

DIRECTOR'S REPORT

FOR THE PERIOD ENDED MARCH 31, 2006

ACCOUNTS

The Directors submit their Report together with the Balance Sheet as at March 31, 2006.

No revenue account has been prepared as there was neither income nor expenditure for the period ended on that date.

The Directors do not therefore recommend the payment of a dividend.

ACTIVITIES

The Company is dormant and did not trade in the period from incorporation on November 9, 1992 to March 31, 2006. A Special resolution was passed by the members of the Company on May 28, 1993 resolving that the Company shall be exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts.

DIRECTORS

The Directors who held office during the period ended March 31, 2006 are as follows:-

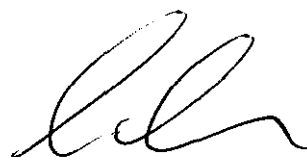
C Clark
C A Clark

DIRECTOR'S INTERESTS

Under Section 325 of the Companies Act 1985 the Directors had the following interests in the capital of the Company

	At March 31, 2005	At March 31, 2006
C Clark	1 Share	1 Share
C A Clark	1 Share	1 Share

Directors	C A Clark	C Clark
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DIRECT SAVINGS LIMITED

BALANCE SHEET AS AT MARCH 31, 2006

	To March 31 2006 £	To March 31 2005 £
CURRENT ASSETS		
Sundry Debtors	2	2
REPRESENTED BY:		
SHARE CAPITAL		
Authorised- 100 Shares of £1 each	100	100
Issued as Fully Paid- 2 Shares of £1 each	2	2

NOTES:-

1. The company had neither income nor expenditure during the period. Accordingly, no revenue account is submitted.
2. These accounts were approved by the Board on October 18, 2006
3. For the year ended March 31, 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
4. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
5. The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Directors

C A Clark



C Clark

