

EDWARD WILLIAMS HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

Company Registration Number 00098606

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COMPANIES HOUSE

Baker Tilly Tax and Accounting Limited
Chartered Accountants
St Philips Point
Temple Row
Birmingham
B2 5AF

EDWARD WILLIAMS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

CONTENTS	PAGE
Report to the director on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	4

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF EDWARD WILLIAMS
HOLDINGS LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014**

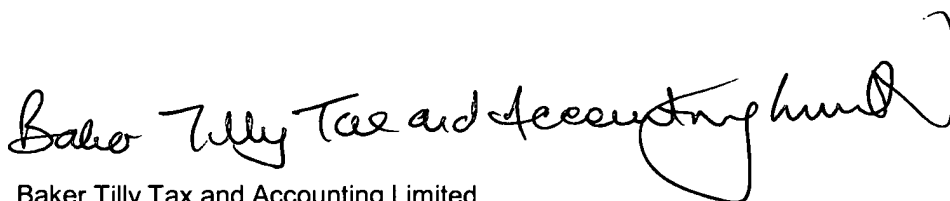
In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Edward Williams Holdings Limited which comprise the Balance Sheet and the related notes as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the director of Edward Williams Holdings Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Edward Williams Holdings Limited and state those matters that we have agreed to state to him in accordance with AAF 02/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the director which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Edward Williams Holdings Limited has kept adequate accounting records and to prepare statutory abbreviated financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edward Williams Holdings Limited under the Companies Act 2006. You consider that Edward Williams Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Edward Williams Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.



Baker Tilly Tax and Accounting Limited
Chartered Accountants
St Philips Point
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B2 5AF

10th February 2015

EDWARD WILLIAMS HOLDINGS LIMITED*Registered Number 00098606***ABBREVIATED BALANCE SHEET****30 JUNE 2014**

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Tangible assets			1,225,959		1,229,536
Current assets					
Debtors	3	19,138		25,703	
Cash at bank and in hand		100,159		63,393	
		<u>119,297</u>		<u>89,096</u>	
Creditors: Amounts falling due within one year		<u>(211,616)</u>		<u>(240,774)</u>	
Net current liabilities			<u>(92,319)</u>		<u>(151,678)</u>
Total assets less current liabilities			<u>1,133,640</u>		<u>1,077,858</u>
Capital and reserves					
Called-up share capital	5		320,044		320,044
Other reserves			80,639		80,639
Profit and loss account			732,957		677,175
Shareholders' funds			<u>1,133,640</u>		<u>1,077,858</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

EDWARD WILLIAMS HOLDINGS LIMITED

Registered Number 00098606

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2014

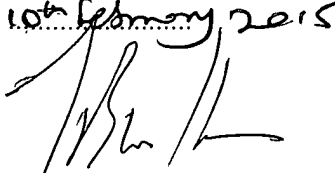
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

10th February 2015


Mr F B Williams
Director

The notes on pages 4 to 6 form part of these abbreviated accounts.

EDWARD WILLIAMS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support of the parent undertaking. The director is not aware of any circumstances that would cause this support to be withdrawn.

Turnover

Turnover represents rental income received during the year net of VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line basis and 15% reducing balance
Motor Vehicles	- 25% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

EDWARD WILLIAMS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted. Deferred tax is measured on a non discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2013 and 30 June 2014	1,487,806
Depreciation	
At 1 July 2013	258,270
Charge for year	3,577
At 30 June 2014	261,847
Net book value	
At 30 June 2014	1,225,959
At 30 June 2013	1,229,536

The market value of the investment property has been considered by the director as at 30 June 2014, and in his opinion there is no material difference to the carrying value in the balance sheet.

3. Debtors

Debtors include amounts of £Nil (2013 - £4,000) falling due after more than one year.

EDWARD WILLIAMS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

4. Related party transactions

Controlling entity

The company is a wholly owned subsidiary undertaking of Brian Williams Holdings Limited, incorporated in England and Wales.

There is no controlling party of Brian Williams Holdings Limited as defined by the Financial Reporting Standard for Small Entities (effective April 2008).

Related party transactions

During the year ended 30 June 2014, expenses of £2,520 (2013: £2,520) were recharged on an arms length basis by F B Williams and Sons, a business in which F B Williams is a partner.

During the year the company made payments of £36,188 (2013: £85,736) on behalf of Brian Williams Holdings Limited. The balance due to Brian Williams Holdings Limited at the year end was £158,732 (2013: £194,920). The loan is repayable on demand and no interest is charged.

5. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.25 each	<u>1,280,177</u>	<u>320,044</u>	<u>1,280,177</u>	<u>320,044</u>