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COMPANIES HOUSE

**EDWARD WILLIAMS HOLDINGS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2011**

**Company Registration Number 00098606**

**EDWARD WILLIAMS HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2011**

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<b>CONTENTS</b>	<b>PAGES</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3 to 4</b>

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**EDWARD WILLIAMS HOLDINGS LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO EDWARD WILLIAMS**  
**HOLDINGS LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Edward Williams Holdings Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

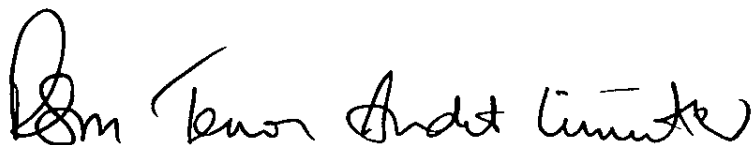
**Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Peter Whitehead BA FCA, Senior Statutory Auditor  
For and on behalf of

RSM Tenon Audit Limited  
Statutory Auditors  
Charterhouse  
Legge Street  
Birmingham  
B4 7EU

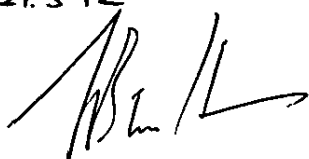
Date - 23 3 12

**EDWARD WILLIAMS HOLDINGS LIMITED***Registered Number 00098606***ABBREVIATED BALANCE SHEET****30 JUNE 2011**

	Note	2011 £	£	2010 £	£
<b>Fixed assets</b>	2				
Tangible assets			1,238,175		1,843,569
<b>Current assets</b>					
Debtors		58,627		63,916	
Cash at bank and in hand		46,147		28,094	
		104,774		92,010	
<b>Creditors: Amounts falling due within one year</b>		(385,380)		(25,758)	
<b>Net current (liabilities)/assets</b>			(280,606)		66,252
<b>Total assets less current liabilities</b>			957,569		1,909,821
<b>Capital and reserves</b>					
Called-up share capital	4		320,044		320,044
Revaluation reserve			-		200,000
Other reserves			80,639		80,639
Profit and loss account			556,886		1,309,138
<b>Shareholders' funds</b>			957,569		1,909,821

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 21.3.12



Mr F B Williams  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**EDWARD WILLIAMS HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2011**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rental income received during the year

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Freehold Property & Improvements	- 2% straight line basis and 15% reducing balance
Motor Vehicles	- 25% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE

No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**EDWARD WILLIAMS HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2011**

**2 Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost or valuation</b>	
At 1 July 2010	2,087,806
Disposals	<u>(600,000)</u>
At 30 June 2011	<u>1,487,806</u>
<b>Depreciation</b>	
At 1 July 2010	244,237
Charge for year	<u>5,394</u>
At 30 June 2011	<u>249,631</u>
<b>Net book value</b>	
At 30 June 2011	<u>1,238,175</u>
At 30 June 2010	<u>1,843,569</u>

**3. Related party transactions**

**Controlling entity**

The company is a wholly owned subsidiary undertaking of Brian Williams Holdings Limited, incorporated in England and Wales

There is no controlling party of Brian Williams Holdings Limited as defined by the Financial Reporting Standard for Small Entities (effective April 2008)

**Related party transactions**

During the year ended 30 June 2011, expenses of £2,520 (2010 £2,520) were recharged by F B Williams and Sons, a business in which F B Williams is a partner, on an arms length basis

During the year, management charges of £nil (2010 £20,000) were received from Brian Williams Holdings Limited. The balance due at the year end was £nil (2010 £20,000)

**4 Share capital**

**Allotted, called up and fully paid**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
1,280,177 Ordinary shares of £0.25 each	<u>1,280,177</u>	<u>320,044</u>	<u>1,280,177</u>	<u>320,044</u>