

**LAGAN AIRSOFT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

LAGAN AIRSOFT LIMITED
UNAUDITED ACCOUNTS
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LAGAN AIRSOFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Mr Samuel Brayshay
Company Number	NI637482 (Northern Ireland)
Registered Office	17G Station View Dunmurry Belfast Co Antrim BT17 0AE Northern Ireland
Accountants	W F Lemon & Co Ltd 65 Bachelors Walk Lisburn Co. Antrim BT28 1XN

LAGAN AIRSOFT LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Lagan Airsoft Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lagan Airsoft Limited for the year ended 31 March 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Lagan Airsoft Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Lagan Airsoft Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lagan Airsoft Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lagan Airsoft Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lagan Airsoft Limited. You consider that Lagan Airsoft Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lagan Airsoft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

W F Lemon & Co Ltd

65 Bachelors Walk
Lisburn
Co. Antrim
BT28 1XN

28 July 2020

LAGAN AIRSOFT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	6,348	6,677
Current assets			
Inventories	5	150	250
Debtors	<u>6</u>	100	100
Cash at bank and in hand		22,903	7,657
		<u>23,153</u>	<u>8,007</u>
Creditors: amounts falling due within one year	<u>7</u>	(12,015)	(5,979)
Net current assets		<u>11,138</u>	<u>2,028</u>
Net assets		<u>17,486</u>	<u>8,705</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		17,386	8,605
Shareholders' funds		<u>17,486</u>	<u>8,705</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 July 2020 and were signed on its behalf by

Mr Samuel Brayshay
Director

Company Registration No. NI637482

LAGAN AIRSOFT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Lagan Airsoft Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI637482. The registered office is 17G Station View, Dunmurry, Belfast, Co Antrim, BT17 0AE, Northern Ireland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	5%
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LAGAN AIRSOFT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2019	7,392
At 31 March 2020	7,392
Depreciation	
At 1 April 2019	715
Charge for the year	329
At 31 March 2020	1,044
Net book value	
At 31 March 2020	6,348
At 31 March 2019	6,677

5 Inventories

	2020 £	2019 £
Finished goods	150	250
	150	250

6 Debtors

	2020 £	2019 £
Other debtors	100	100

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	864	1,419
Taxes and social security	3,546	2,121
Loans from directors	7,605	2,439
	12,015	5,979

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

