

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 December 2012

for

EESIT LIMITED

Contents of the Financial Statements
for the Year Ended 31 December 2012

Page

Company Information

1

Report of the Director

2

Profit and Loss Account

3

Balance Sheet

4

Notes to the Financial Statements

5

EESIT LIMITED

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

Mr Akindele Ajibade

REGISTERED OFFICE:

32 Hannards Way
Hainault
Ilford
Essex
IG6 3TB

REGISTERED NUMBER:

05315076 (England and Wales)

ACCOUNTANTS:

Krypton Consulting Ltd
Chartered Certified Accountants &
Business Advisers
First Floor
Bank House
269-275 Cranbrook House
Ilford
Essex
IG1 4TG

EESIT LIMITED (Registered number: 05315076)

Report of the Director
for the Year Ended 31 December 2012

The director presents his report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing IT Services and other related activities specifically related Software and Hardware Support.

DIRECTOR

Mr Akindele Ajibade held office during the whole of the period from 1 January 2012 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.12.12	1.1.12
Ordinary shares of £1 each	100	100

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr Akindele Ajibade - Director

25 September 2013

EESIT LIMITED (Registered number: 05315076)**Profit and Loss Account**
for the Year Ended 31 December 2012

		2012	2011
	Notes	£	£
TURNOVER		32,717	22,382
Cost of sales		<u>(28,518)</u>	<u>(20,982)</u>
GROSS PROFIT		4,199	1,400
Administrative expenses		<u>(4,583)</u>	<u>(3,857)</u>
OPERATING LOSS and			
LOSS ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	(384)	(2,457)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(384)</u>	<u>(2,457)</u>

EESIT LIMITED (Registered number: 05315076)

Balance Sheet
31 December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	3,442	4,254
CURRENT ASSETS			
Cash at bank		1,071	1,285
CREDITORS			
Amounts falling due within one year	5	(301)	(943)
NET CURRENT ASSETS		<u>770</u>	<u>342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,212</u>	<u>4,596</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	4,112	4,496
SHAREHOLDERS' FUNDS		<u>4,212</u>	<u>4,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 25 September 2013 and were signed by:

Mr Akindele Ajibade - Director

Notes to the Financial Statements
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	<u>812</u>	<u>688</u>
Director's remuneration and other benefits etc	<u>7,500</u>	<u>3,241</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2012 and 31 December 2012	<u>7,290</u>
DEPRECIATION	
At 1 January 2012	3,036
Charge for year	<u>812</u>
At 31 December 2012	<u>3,848</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,442</u>
At 31 December 2011	<u>4,254</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	301	600
Directors Loan	-	343
	<u>301</u>	<u>943</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

The Total Share Capital is 100,000 Ordinary Shares, and the Prescribe Right of Each Share are given below

Each Share is entitled to one Vote in any circumstances

Each share has equal rights to dividends

Each Share is entitled to participate in a distribution arising from a winding up of the company

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

7. RESERVES

	Profit and loss account £
At 1 January 2012	4,496
Deficit for the year	<u>(384)</u>
At 31 December 2012	<u>4,112</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.