

Registered Number - 05315076

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EES LIMITED

ANNUAL ACCOUNTS

FOR THE

YEAR ENDED 31 DECEMBER 2009



EES LIMITED

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EES LIMITED

COMPANY INFORMATION

Director MR A AJIBADE

Secretary RACHEL ILORI

Company Reg Number 05315076

Registered Office 32 HANNARDS WAY
ILFORD
ESSEX
IG6 3TB

Reporting Accountants FK Ametepey & Co
Chartered Certified Accountants
3 Ilfracombe Avenue
Basildon
Essex
SS13 2DR

EES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The Director presents his Report and the Financial Statements of the Company for the year ended 31 December 2009

Statement of Director's responsibilities in relation to the Financial Statements

The Director is required by the Companies Act 1985 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year

The Director considers that in preparing the financial statements on pages 6 to 10, the company has used appropriate accounting policies, consistently applied, supported by reasonable and prudent judgement and estimates, and that all accounting standards he considered to be applicable have been followed

The Director has responsibility for ensuring that the company keeps accounting records which disclose with reasonable accuracy, the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985

The Director has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Principal Activity, the Results for the Year

The principal activity of the Company during the year continues to be that of Business Management

The results of the Company are set out in the Profit and Loss account on page 6

The Company made a loss of £846 before tax for the year ended 31 December 2009

Director and his interests

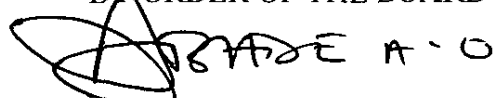
The beneficial interests of the Director in the ordinary shares of the Company were

Name	Type of Shares	Value (£)
Mr A Ajibade	100 Ordinary Shares of £1 each	100

The Financial Statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to Small Companies

The Financial information contained here-in, is the sole responsibility of the Director, and have been approved by the Board on the 2nd of February 2010

BY ORDER OF THE BOARD


Director

02/02/10

Adrian Ajibade

EES LIMITED

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ACCOUNTS OF EES LIMITED

In accordance with the engagement letter dated 21 December 2009, and, in order to assist you fulfil your duties under the Companies Act 1985, we have compiled the Financial Statements of the company which comprise the Profit and Loss Account, the Balance Sheet and, related notes from the accounting records, information and explanations you have given

This Report is made to the Company's Board of Directors as a Body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to them in the report and for no other purpose. To the fullest extent permitted by Law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body for our work or for this work.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants, United Kingdom, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the Financial Statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2009, your duty to ensure that the company keeps proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You considered that the company is exempt from the Statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given, and, we do not therefore express any opinion on the Financial Statements.

Reporting Accountants

FK Ametepey & Co
Chartered Certified Accountants
3 Ilfracombe Avenue
Basildon
Essex
SS13 2DR

02/02/10

date

EES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009	2008
		£	£
Turnover	2	17,419	26,063
Cost of Sales		4,102	4,852
Gross Profit		<u>13,317</u>	<u>21,211</u>
Expenditure		14,163	20,021
Operating Loss / Profit		<u>(846)</u>	<u>1,190</u>
Investment Income		0	13
Loss / Profit on ordinary activities before Tax		<u>(846)</u>	<u>1,203</u>
Taxation - Provision for Corporation Tax	4, 5	0	182
Loss / Profit on ordinary activities after Tax		<u><u>(846)</u></u>	<u><u>1,021</u></u>

EES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009	2008
		£	£
Fixed Assets			
Tangible Assets	1b, 6	4,380	3,310
Current Assets			
Cash at Bank and in Hand		4,008	6,156
Creditors: amounts falling due within one year	5	750	982
Net Current Assets		3,258	5,174
Net Assets		<u>7,638</u>	<u>8,484</u>


REPRESENTED BY

Capital and Reserves			
Authorised Share Capital	7	<u>1,000</u>	<u>100</u>
Issued Share Capital		100	100
Profit and Loss Account	8	7,538	8,384
Shareholder's Funds		<u>7,638</u>	<u>8,484</u>

The directors are of the opinion that, for the year ended 31 December 2009, the company was entitled to exemption under section 249a(1) of the companies Act 1985 No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The Director acknowledges his responsibility for

- (1) Ensuring the company keeps accounting records which comply with section 221, and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the Company

 Director

02/02/10 Date

EES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting Policies

a Basis of Accounting

The Financial Statements have been prepared under the Historical Cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective, January 2007

b Tangible assets

All fixed assets are stated at cost less accumulated depreciation

c Depreciation

Depreciation is provided to write off the cost of Tangible Fixed Assets as follows

Office Equipment 10% reducing balance

d Deferred taxation

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computation in periods that differ from those in which they are included in the financial statements

2 Turnover

Turnover represents amounts invoiced during the in respect of goods and services to customers. The comparative figures are as follows:

	2009	2008
	£	£
Total	<u>17,419</u>	<u>26,063</u>

3 Operating Profit

Operating Profit is stated after charging	£	£
Depreciation on tangible assets	<u>480</u>	<u>365</u>

4 Taxation

The Company is not chargeable to Corporation Tax for the year ended 31 December 2009

5	Creditors:	2009	2008
	Amounts due within one year -	£	£
	Sundry Creditors	750	800
	Provision for Corporation Tax	0	182
		<u>750</u>	<u>982</u>
6	Tangible Assets	Office Equipment	Total
	Cost as at	£	£
	01-Jan-09	4,740	4,740
	Additions	<u>1,550</u>	<u>1,550</u>
	At 31 December 2009	<u>6,290</u>	<u>6,290</u>
	Depreciation		
	Balance B/fwd	1,430	1,430
	Charge for the year	<u>480</u>	<u>480</u>
	At 31 December 2009	<u>1,910</u>	<u>1,910</u>
	Net Book Value		
	At 31 December 2009	<u>4,380</u>	<u>4,380</u>
	At 31 December 2008	<u>3,310</u>	<u>3,310</u>
7	Share Capital		
	Authorised -		
	100 Ordinary Shares of £1 00 each		<u>100</u>
	Alloted, Called Up and Fully paid -		
	100 Ordinary Shares of £1 00 each		<u>100</u>
8	Reserves	P/L Account	P/L Account
		2009	2008
		£	£
	P/Loss Account at 01 January	8,384	7,363
	Loss / Profit for the year	<u>(846)</u>	<u>1,021</u>
	Balance at 31 December	<u>7,538</u>	<u>8,384</u>

EES LIMITED

MANAGEMENT TRADING, PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009	2008
		£	£
Turnover		17,419	26,063
 Cost of Sales		 4,102	 4,852
 Gross Profit		 <u>13,317</u>	 <u>21,211</u>
 Less: Expenditure			
Telephone, facsimile and internet		1,295	710
Computer running expenses		471	562
Printing, postage and stationery		200	199
Subscriptions and donations		185	135
Business use of home		3,570	3,570
Meetings and conferences		340	2,307
Bank and credit card charges		321	241
Commissions paid		5,700	9,600
Newspapers and journals		0	43
Travel and subsistence		576	1,209
Advertising and promotion		275	280
Accountancy fees		750	800
Depreciation	1c, 6	<u>480</u>	<u>365</u>
Total Expenditure		<u>14,163</u>	<u>20,021</u>
Operating Loss / Profit		(846)	1,190
 Other Income -			
Bank Interest Received		0	13
 Net Loss / Profit for the year		 <u>(846)</u>	 <u>1,203</u>

The above Management Account does not form part of the Statutory Financial Statement