

Registered Number - 05315076

**EES LIMITED**

**ANNUAL ACCOUNTS**

**FOR THE**

**YEAR ENDED 31 DECEMBER 2008**

TUESDAY



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EES LIMITED

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*The following page does not form part of the Statutory Account*

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EES LIMITED

COMPANY INFORMATION

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Director MR A. AJIBADE

Secretary RACHEL ILORI

Company Reg. Number 05315076

Registered Office 32 HANNARDS WAY  
ILFORD  
ESSEX  
IG6 3TB

Reporting Accountants FK Ametepey & Co  
Chartered Certified Accountants  
3 Ilfracombe Avenue  
Basildon  
Essex  
SS13 2DR

EES LIMITED

**DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2008**

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The Director presents his Report and the Financial Statements of the Company for the year ended 31 December 2008.

**Statement of Director's responsibilities in relation to the Financial Statements**

The Director is required by the Companies Act 1985 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year.

The Director considers that in preparing the financial statements on pages 6 to 10, the company has used appropriate accounting policies, consistently applied; supported by reasonable and prudent judgement and estimates, and that all accounting standards he considered to be applicable have been followed.

The Director has responsibility for ensuring that the company keeps accounting records which disclose with reasonable accuracy, the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The Director has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Principal Activity and the Results for the Year**

The principal activity of the Company during the year continues to be that of Business Management.

The results of the Company are set out in the Profit and Loss account on page 6.

The Company's profit for the year after Taxation is £1,021

**Director and his interests**

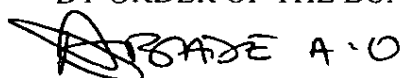
The beneficial interests of the Director in the ordinary shares of the Company were:

Name	Type of Shares	Value (£)
Mr A. Ajibade	100 Ordinary Shares of £1 each	100

The Financial Statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to Small Companies.

The Financial information contained here-in, is the sole responsibility of the Director, and have been approved by the Board on the 29th of December 2009.

BY ORDER OF THE BOARD

 ADIBADE A.O

Director

29/12/09

Adrian Ajibade

EES LIMITED

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED ACCOUNTS OF EES LIMITED

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In accordance with the engagement letter dated 21 December 2009, and, in order to assist you fulfil your duties under the Companies Act 1985, we have compiled the Financial Statements of the company which comprise the Profit and Loss Account, the Balance Sheet and, related notes from the accounting records, information and explanations you have given.

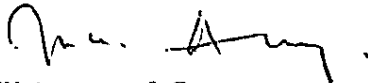
This Report is made to the Company's Board of Directors as a Body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to them in the report and for no other purpose. To the fullest extent permitted by Law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body for our work or for this work.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants, United Kingdom, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the Financial Statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2008, your duty to ensure that the company keeps proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You considered that the company is exempt from the Statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given, and, we do not therefore express any opinion on the Financial Statements.

Reporting Accountants



FK Ametepey & Co  
Chartered Certified Accountants  
3 Ilfracombe Avenue  
Basildon  
Essex  
SS13 2DR

29-12-09 date

EES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008	2007
		£	£
Turnover	2	26,063	31,070
Cost of Sales		4,852	5,200
Gross Profit		<u>21,211</u>	<u>25,870</u>
Expenditure		20,021	18,442
Operating Profit	3	<u>1,190</u>	<u>7,428</u>
Investment Income		13	0
Profit on ordinary activities before Tax		<u>1,203</u>	<u>7,428</u>
Taxation -	4, 5		
Corporation Tax paid		0	1,467
Provision for Corporation Tax		<u>182</u>	<u>0</u>
		182	1,467
Profit on ordinary activities after Taxation		<u><u>1,021</u></u>	<u><u>5,961</u></u>

## EES LIMITED

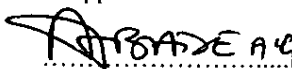
## BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008	2007
		£	£
<b>Fixed Assets</b>			
Tangible Assets	1b, 7	3,310	1,064
<b>Current Assets</b>			
Debtors and Prepayments	6	0	7,400
Cash at Bank and in Hand		<u>6,156</u>	<u>1,083</u>
		6,156	8,483
<b>Creditors: amounts falling due within one year</b>	5	982	2,084
<b>Net Current Assets</b>		5,174	6,399
<b>Net Assets</b>		<u>8,484</u>	<u>7,463</u>
<b>REPRESENTED BY</b>			
<b>Capital and Reserves</b>			
Authorised Share Capital	8	<u>100</u>	<u>100</u>
Issued Share Capital		100	100
Profit and Loss Account	9	8,384	7,363
<b>Shareholder's Funds</b>		<u>8,484</u>	<u>7,463</u>

The directors are of the opinion that, for the year ended 31 December 2008, the company was entitled to exemption under section 249a(1) of the companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The Director acknowledges his responsibility for:

- (1) Ensuring the company keeps accounting records which comply with section 221; and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the Company.

 Director

29/12/09 Date

EES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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1 **Accounting Policies**

a **Basis of Accounting**

The Financial Statements have been prepared under the Historical Cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective, January 2007.

b **Tangible assets**

All fixed assets are stated at cost less accumulated depreciation.

c **Depreciation**

Depreciation is provided to write off the cost of Tangible Fixed Assets as follows:

Office Equipment                      10% reducing balance

d **Deferred taxation**

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computation in periods that differ from those in which they are included in the financial statements.

2 **Turnover**

Turnover represents amounts invoiced during the in respect of goods and services to customers. The comparative figures are as follows:

	2008	2007
	£	£
Total	<u>26,063</u>	<u>31,070</u>

3 **Operating Profit**

Operating Profit is stated after charging:	£	£
Depreciation on tangible assets	<u>365</u>	<u>532</u>

4 **Taxation**

The Company is chargeable to Corporation Tax of £181.86 for the year ended 31 December 2008.



5	<b>Creditors:</b>	<b>2008</b>	2007
	Amounts due within one year -	£	£
	Sundry Creditors	800	2,084
	Provision for Corporation Tax	182	0
		<u>982</u>	<u>2,084</u>
6	<b>Debtors</b>	£	£
	Trade Debtors	<u>0</u>	<u>7,400</u>
7	<b>Tangible Assets</b>	Office Equipment	Total
	Cost as at	£	£
	01-Jan-08	2,129	2,129
	Additions	<u>2,611</u>	<u>2,611</u>
	At 31 December 2008	<u>4,740</u>	<u>4,740</u>
	Depreciation:		
	Balance B/fwd	1,065	1,065
	Charge for the year	<u>365</u>	<u>365</u>
	At 31 December 2008	<u>1,430</u>	<u>1,430</u>
	Net Book Value:		
	At 31 December 2008	<u>3,310</u>	<u>3,310</u>
	At 31 December 2007	<u>1,064</u>	<u>1,064</u>
8	<b>Share Capital</b>		
	Authorised - 100 Ordinary Shares of £1.00 each		<u>100</u>
	Allotted, Called Up and Fully paid - 100 Ordinary Shares of £1.00 each		<u>100</u>
9	<b>Reserves</b>	P/L Account	P/L Account
		2008	2007
		£	£
	P/Loss Account at 01 January	7,363	5,162
	Retained for the year	1,021	5,961
	Dividends	<u>0</u>	<u>3,760</u>
	Balance at 31 December	<u>8,384</u>	<u>7,363</u>

EES LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008	2007
		£	£
<b>Turnover</b>		26,063	31,070
<b>Direct costs</b>			
Purchases	4,852	0	
Subcontractor costs	0	5,200	
<b>Cost of Sales</b>		4,852	5,200
<b>Gross Profit</b>		21,211	25,870
<b>Expenditure</b>			
Staff training	0	3,351	
Rent and rates	0	6,860	
Repairs and maintenance	0	1,579	
Telephone, facsimile and internet	710	485	
Computer running expenses	562	333	
Printing, postage and stationery	199	153	
Subscriptions and donations	135	200	
Business use of home	3,570	0	
Meetings and conferences	2,307	0	
Bank and credit card charges	241	213	
Commissions paid	9,600	0	
Newspapers and journals	43	0	
Travel and subsistence	1,209	3,256	
Advertising and promotion	280	280	
Accountancy fees	800	1,200	
Depreciation of Assets	1c, 8 365	532	
<b>Total Expenditure</b>		20,021	18,442
<b>Operating Profit</b>		1,190	7,428
Other Income -			
Bank Interest Received		13	0
<b>Net Profit for the year</b>		1,203	7,428

*The above Management Account does not form part of the Statutory Financial Statement*