



Company Number
1729214

ONE VISION TYPESETTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1997

GERALD EDELMAN

CHARTERED ACCOUNTANTS

25 HARLEY STREET · LONDON W1N 2BR

TELEPHONE 0171 299 1400 · FAX 0171 631 0917



ONE VISION TYPESETTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1997

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ONE VISION TYPESETTING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	2	2,047	6,201
<u>CURRENT ASSETS</u>			
Debtors		19,559	19,657
Cash at bank and in hand		5,673	9,370
		<hr/>	<hr/>
		25,232	29,027
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN</u>			
<u>ONE YEAR</u>		(56,428)	(61,397)
		<hr/>	<hr/>
<u>NET CURRENT LIABILITIES</u>		(31,196)	(32,370)
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£(29,149)	£(26,169)
		<hr/>	<hr/>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	100	100
Profit and loss account		(29,249)	(26,269)
		<hr/>	<hr/>
		£(29,149)	£(26,169)
		<hr/>	<hr/>

In approving these financial statements as the directors of the company we hereby confirm:-

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st March 1997;
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to the financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27th April 1998 and signed on its behalf by:

.....DIRECTOR
(C.R. BUTLER)

ONE VISION TYPESETTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1997

1. ACCOUNTING POLICIES

a) Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Depreciation

Depreciation is provided on all fixed assets, at annual rates calculated to write off the cost of each asset over its expected useful life, as follow:-

Motor vehicle - straight line over 3 years

Office equipment - straight line over 3 years

2. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Total</u> £	<u>Motor vehicle</u> £	<u>Office equipment</u> £
As at 1st April 1996	38,170	10,706	27,464
Additions	1,184	-	1,184
	<hr/>	<hr/>	<hr/>
As at 31st March 1997	39,354	10,706	28,648
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
As at 1st April 1996	31,969	6,392	25,577
Charge for the year	5,338	3,569	1,769
	<hr/>	<hr/>	<hr/>
As at 31st March 1997	37,307	9,961	27,346
	<hr/>	<hr/>	<hr/>
<u>Balance sheet at 31st March 1997</u>	£ 2,047	745	1,302
	<hr/>	<hr/>	<hr/>
<u>Balance sheet at 31st March 1996</u>	£ 6,201	4,314	1,887
	<hr/>	<hr/>	<hr/>

3. CALLED UP SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
<u>Authorised, issued and fully paid</u>		
Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>

4. RELATED PARTY TRANSACTIONS

Included in creditors is an amount of £39,825 (1996 - £43,568) due to J.M. Wotherspoon and Company Limited, a company in which Mr C.R. Butler has an interest. There are no fixed terms for interest or repayment, except that J.M. Wotherspoon and Company Limited has indicated that it does not intend to call for repayment of the balance within the foreseeable future.