

Registration number 4775743

Concept Engineering & Design Ltd

Abbreviated accounts

for the year ended 31 May 2004



Concept Engineering & Design Ltd

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Concept Engineering & Design Ltd

**Abbreviated balance sheet
as at 31 May 2004**

	Notes	£	£
Fixed assets			
Tangible assets	2		42,957
Current assets			
Stocks		3,000	
Debtors		13,534	
Cash at bank and in hand		9,392	
		<u>25,926</u>	
Creditors: amounts falling due within one year		<u>(28,711)</u>	
Net current liabilities			<u>(2,785)</u>
Total assets less current liabilities			40,172
Creditors: amounts falling due after more than one year			<u>(43,300)</u>
Deficiency of assets			<u>(3,128)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(3,130)</u>
Shareholders' funds			<u>(3,128)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Concept Engineering & Design Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2004 and

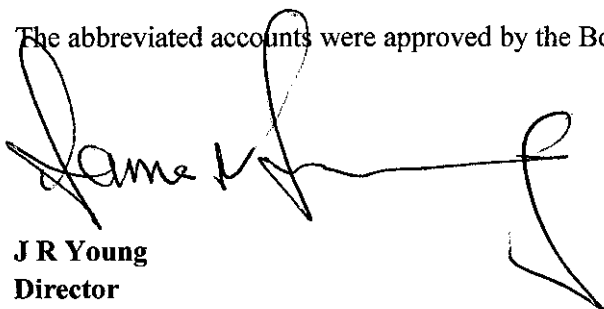
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12-10-04 and signed on its behalf by


X J R Young
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Concept Engineering & Design Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% on cost
Fixtures, fittings and equipment	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Concept Engineering & Design Ltd

Notes to the abbreviated financial statements
for the year ended 31 May 2004

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2003	32,499
Additions	39,645
Disposals	(19,368)
At 31 May 2004	<u>52,776</u>
Depreciation	
Charge for year	<u>9,819</u>
At 31 May 2004	<u>9,819</u>
Net book value	
At 31 May 2004	<u><u>42,957</u></u>
3. Share capital	
	£
Authorised	
100 Ordinary shares of ££1 each	<u><u>100</u></u>
Allotted, called up and fully paid	
2 Ordinary shares of ££1 each	<u><u>2</u></u>