

**REGISTERED NUMBER: 09146898 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019**

**FOR**

**CLARK VEHICLE SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2019**

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**CLARK VEHICLE SOLUTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2019**

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**DIRECTOR:** D Clark

**REGISTERED OFFICE:** West Moor Farm  
West Moor Road  
Walkeringham  
Doncaster  
South Yorkshire  
DN10 4LR

**REGISTERED NUMBER:** 09146898 (England and Wales)

**ACCOUNTANTS:** Drury & Co  
Accountants & Business Advisors  
21 Hollowgate  
Rotherham  
South Yorkshire  
S60 2LE

**BALANCE SHEET**  
**31 JULY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,735		2,866
<b>CURRENT ASSETS</b>					
Stocks	5	45,185		150,815	
Debtors	6	6,750		51,778	
Cash at bank and in hand		<u>116,944</u>		<u>8,137</u>	
		168,879		210,730	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>171,280</u>		<u>213,299</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,401)</u>		<u>(2,569)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>334</u>		<u>297</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>234</u>		<u>197</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>334</u>		<u>297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 June 2020 and were signed by:

D Clark - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019

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1. **STATUTORY INFORMATION**

Clark Vehicle Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2019**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2018 and 31 July 2019	<u>2,000</u>	<u>1,641</u>	<u>3,641</u>
<b>DEPRECIATION</b>			
At 1 August 2018	-	775	775
Charge for year	-	<u>131</u>	<u>131</u>
At 31 July 2019	-	<u>906</u>	<u>906</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>2,000</u>	<u>735</u>	<u>2,735</u>
At 31 July 2018	<u>2,000</u>	<u>866</u>	<u>2,866</u>

**5. STOCKS**

	2019 £	2018 £
Stocks	<u>45,185</u>	<u>150,815</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	<u>6,750</u>	<u>51,778</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other loans	94,000	120,000
Trade creditors	41,083	40,150
Corporation tax payable	2,737	2,687
VAT	2,809	3,215
Directors' loan accounts	26,336	43,032
Accruals and deferred income	<u>4,315</u>	<u>4,215</u>
	<u>171,280</u>	<u>213,299</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019 £	2018 £
Number:	Class:			
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

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9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the reporting date, the company was indebted to a director in the sum of £26,336 (2018: £43,032).

There are no formal repayment terms attached to this loan and interest is not being charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.