

WYN GREEN LIMITED

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

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COMPANIES HOUSE

WYN GREEN LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2006

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WYN GREEN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

DIRECTORS: C E HARDING
S J BICKNELL
M E HARDING
R H HARDING
L I CRIBB (appointed 20th July 2006)

SECRETARY: S J BICKNELL

REGISTERED OFFICE: SUNBURST HOUSE
ELLIOTT ROAD
BOURNEMOUTH
DORSET
BH11 8LT

REGISTERED NUMBER: 4772438 (England and Wales)

AUDITORS. NEXIA SMITH & WILLIAMSON
IMPERIAL HOUSE
18-21 KINGS PARK ROAD
SOUTHAMPTON
HAMPSHIRE
SO15 2AT

**ACCOUNTANTS &
TAXATION ADVISORS:** SMITH & WILLIAMSON
IMPERIAL HOUSE
18-21 KINGS PARK ROAD
SOUTHAMPTON
HAMPSHIRE
SO15 2AT

WYN GREEN LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

The directors present their report with the financial statements of the year ended 30th September 2006

RESULTS & DIVIDENDS

The loss for the period, after taxation, amounted to £36,257 No ordinary dividend is proposed to be paid for the period

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a business and architectural consultants

REVIEW OF BUSINESS

The financial position of the company is shown in the annexed financial statements

DIRECTORS

The directors during the period under review were

C E HARDING
S J BICKNELL
C N McCRUDDEN (resigned 8th June 2006)
M E HARDING
R H HARDING
N G COOPER (resigned 10th July 2006)
L I CRIBB (appointed 20th July 2006)

All the directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting

The beneficial interests of the directors holding office on 30th September 2006 in the issued share capital of the company were as follows

ORDINARY £1 SHARES	30 Sept 2006	30 Sept 2005
C E HARDING	30	30
S J BICKNELL	30	30
C N McCRUDDEN	-	30
M E HARDING	100	100
R H HARDING	100	100
N G COOPER	-	20
L I CRIBB	-	-

Mr & Mrs C E Harding as trustees of Discretionary settlements had beneficial interests in 611 Ordinary Shares of the company

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the period, the company made no charitable or political contributions

WYN GREEN LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

DISCLOSURE OF INFORMATION TO THE AUDITORS

Each director of the company has confirmed that, in fulfilling their duties as a director, they have

- taken all the necessary steps in order to make themselves aware of any information relevant to the audit and to establish that the auditors are aware of that information, and
- so far as they are aware, there is no relevant audit information of which the auditors have not been made aware

AUDITORS

During the year our auditors, Nexia Audit Limited, changed their name to Nexia Smith & Williamson Audit Limited and now trade as Nexia Smith & Williamson. A resolution to re-appoint the auditors, Nexia Smith & Williamson, will be proposed at the next Annual General Meeting.

ON BEHALF OF THE BOARD:



S J BICKNELL - SECRETARY

Dated 4th March 2007

WYN GREEN LIMITED

INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

Independent auditors' report to the shareholders of Wyn Green Limited

We have audited the accounts of Wyn Green Limited for the year ended 30 September 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 9. These accounts have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if in our opinion the information given in the Directors' Report is consistent with the accounts. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if the information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 September 2006 and of its loss for the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the accounts.

Nexia Smith & Williamson

Nexia Smith & Williamson

Chartered Accountants

Registered Auditors

Date

10/7/07

Imperial House

18-21 Kings Park Road

Southampton

SO15 2AT

WYN GREEN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

		Year ended 30 Sept 2006	Year ended 30 Sept 2005
	Notes	£	£
TURNOVER	2	324,096	291,956
Cost of sales		<u>(208,065)</u>	<u>(229,366)</u>
GROSS PROFIT		116,031	62,590
Administrative expenses		<u>(156,116)</u>	<u>(44,330)</u>
OPERATING (LOSS)/ PROFIT	3	(40,085)	18,260
Interest receivable and similar income		214	606
(LOSS)/ PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(39,871)	18,866
Tax on (loss)/profit on ordinary activities	4	<u>3,614</u>	<u>(3,705)</u>
(LOSS)/ PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>(36,257)</u>	<u>15,161</u>

All activities are classed as continuing

There are no recognised gains or losses for the year other than the loss for the year

The notes on pages 8 to 10 form part of these financial statements

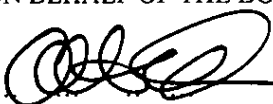
WYN GREEN LIMITED

BALANCE SHEET
AS AT 30TH SEPTEMBER 2006

		<u>30 September 2006</u>		<u>30 September 2005</u>	
		£	£	£	£
Notes					
CURRENT ASSETS:					
Debtors	5	182,025		172,209	
Cash at bank and in hand		<u>23,865</u>		<u>77,722</u>	
		205,890		249,931	
CREDITORS: Amounts falling due within one year	6	<u>(217,780)</u>		<u>(225,564)</u>	
NET CURRENT (LIABILITIES)/ASSETS.			<u>(11,890)</u>		<u>24,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(11,890)</u>		<u>24,367</u>
			<u>(11,890)</u>		<u>24,367</u>
CAPITAL AND RESERVES:					
Called up share capital	7		1,000		1,000
Profit & loss account	8		<u>(12,890)</u>		<u>23,367</u>
Shareholders' funds	8		<u>(11,890)</u>		<u>24,367</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

ON BEHALF OF THE BOARD


C E Harding – Director

Approved by the Board on 6th June 2006

The notes on pages 8 to 10 form part of these financial statements

WYN GREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Going concern

The accounts have been prepared on the going concern basis. The directors have received assurance that George & Harding Construction Limited will provide ongoing financial support to enable Wyn Green Limited to meet its financial obligations, as they fall due for the foreseeable future.

Deferred taxation

Deferred tax is provided for on a full provision basis on all timing differences which have arisen but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefit is uncertain. Any assets or liabilities recognised have not been discounted.

Pensions

The company has made contributions to the personal pension policies of certain employees that are charged to the profit and loss account as they are made.

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3 OPERATING PROFIT

The operating profit is stated after charging

	2006 £	2005 £
Auditors remuneration	2,700	1,770
Other fees paid to company related to auditors	<u>1,200</u>	<u>925</u>

WYN GREEN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

4	TAX ON PROFIT ON ORDINARY ACTIVITIES	2006	2005
		£	£
	Domestic current year tax		
	UK Corporation Tax	-	3,614
	Adjustment for prior years	(3,614)	91
	Deferred tax		
	Deferred tax charge current year	-	-
		(3,614)	3,705
	Factors affecting the tax charge for the year		
	(Loss)/Profit on ordinary activities before taxation	(39,871)	18,866
	(Loss)/Profit on ordinary activities before taxation multiplied by standard		
	Rate of UK corporation tax of 30.00% (2005: 19.00%)	(11,961)	3,585
	Effects of		
	Non-deductible expenses	5,820	29
	Unrelieved tax losses	6,141	-
	Adjustment for prior years	(3,614)	91
		8,347	120
	Current tax charge	(3,614)	3,705
5	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2006	2005
		£	£
	Trade debtors	148,722	94,041
	Accrued income	14,706	78,168
	Other debtors	18,597	-
		182,025	172,209
6	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2006	2005
		£	£
	Trade Creditors	30,675	125,289
	Other Taxes and Social Security	20,108	14,089
	Other Creditors	166,997	82,572
	Corporation Tax	-	3,614
		217,780	225,564

WYN GREEN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Share Capital £	Profit & Loss £	Total £
At 30 th September 2005	1,000	23,367	24,367
Loss for the period	<u>-</u>	<u>(36,257)</u>	<u>(36,257)</u>
At 30th September 2006	<u>1,000</u>	<u>(12,890)</u>	<u>(11,890)</u>

9 RELATED PARTY TRANSACTIONS AND CONTROL

The controlling parties are Mr and Mrs C E Harding

Included in creditors is a balance of £159,937 (2005 £191,384) due to George & Harding Construction Limited, and included in trade debtors is a balance of £Nil (2005 £36,660) due from George & Harding Construction Limited. Also included in debtors is an amount of £12,306 (2005 7,648) due from Verbus Systems Limited, £326 (2005 £Nil) due from George & Harding Developments Limited and £2,350 (2005 £Nil) due from Re-Imagine Limited. These companies are related by virtue of common control.

During the year sales invoiced to George & Harding Construction Limited were £212,913 (2005 £139,419)