

**WYN GREEN LIMITED**

**REPORT OF THE DIRECTORS AND**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30TH SEPTEMBER 2004**



**WYN GREEN**  
**LIMITED**

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**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2004**

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**WYN GREENE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD**  
**ENDED 30<sup>TH</sup> SEPTEMBER 2004**

**DIRECTORS:** C E HARDING  
S J BICKNELL  
C N McCRUDDEN  
M E HARDING  
R H HARDING  
N G COOPER

**SECRETARY:** S J BICKNELL

**REGISTERED OFFICE:** SUNBURST HOUSE  
ELLIOTT ROAD  
BOURNEMOUTH  
DORSET  
BH11 8LT

**REGISTERED NUMBER:** 4772438 (England and Wales)

**AUDITORS:** NEXIA AUDIT LIMITED  
NOTEBEME HOUSE  
84 HIGH STREET  
SOUTHAMPTON  
HAMPSHIRE  
SO14 2NT

**ACCOUNTANTS &  
TAXATION ADVISORS:** SMITH & WILLIAMSON LIMITED  
NOTEBEME HOUSE  
84 HIGH STREET  
SOUTHAMPTON  
HAMPSHIRE  
SO14 2NT

**WYN GREEN LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2004**

The directors present their report with the financial statements of the company from the date of incorporation on the 21st May 2003 to 30th September 2004.

**RESULTS & DIVIDENDS**

The profit for the period, after taxation, amounted to £8,206. No ordinary dividend is proposed to be paid for the period.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of a business and architectural consultants.

**REVIEW OF BUSINESS**

The financial position of the company is shown in the annexed financial statements.

**DIRECTORS**

The directors during the period under review were:

C E HARDING (appointed 26th August 2003)

S J BICKNELL (appointed 21st May 2003)

C N McCRUDDEN (appointed 21st May 2003)

M E HARDING (appointed 21st May 2003)

R H HARDING (appointed 21st May 2003)

N G COOPER (appointed 21st May 2003)

All the directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

The beneficial interests of the directors holding office on 30th September 2004 in the issued share capital of the company were as follows:

<b>ORDINARY £1 SHARES</b>	<b>30 Sept 2004</b>	<b>On incorporation</b>
C E HARDING	30	-
S J BICKNELL	30	-
C N McCRUDDEN	30	-
M E HARDING	100	-
R H HARDING	100	-
N G COOPER	20	-

Mr & Mrs C E Harding as trustees of Discretionary settlements had beneficial interests in 611 Ordinary Shares of the company. All the directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the period, the company made no charitable or political contributions.

**WYN GREEN**  
**LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2004**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

A resolution to re-appoint Nexia Audit Limited will be proposed at the next Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
S J BICKNELL - SECRETARY

Dated: 15<sup>th</sup> March 2005

**WYN GREEN LIMITED**

**INDEPENDENT AUDITORS REPORT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2004**

We have audited the accounts of Wyn Green Limited for the period ended 30 September 2004 which comprises the Profit and Loss Account, the Balance Sheet, and the related notes 1 to 9. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if the information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30 September 2004 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

*Nexia Audit Limited*

**Nexia Audit Limited**

**Chartered Accountants**  
**Registered Auditors**

Notebeme House  
84 High Street  
Southampton  
Hampshire  
SO14 2NT

**Dated :** 17/3/05

**WYN GREEN LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2004**

		Period ended 30 Sept 2004
	Notes	£
<b>TURNOVER</b>	2	61,900
Cost of sales		<u>(44,800)</u>
<b>GROSS PROFIT</b>		17,100
Administrative expenses		<u>(7,100)</u>
<b>OPERATING PROFIT</b>	3	10,000
Interest receivable and similar income		52
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		10,052
Tax on profit on ordinary activities	4	<u>1,846</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>8,206</u>
<b>RETAINED PROFIT FOR THE FINANCIAL PERIOD</b>		<u>8,206</u>

**CONTINUING OPERATIONS**

All activities are classed as continuing.

There are no recognised gains or losses for the year other than the profit for the period.

The notes form part of these financial statements

**WYN GREEN LIMITED**  
**BALANCE SHEET**  
**AS AT 30<sup>TH</sup> SEPTEMBER 2004**

		<u>30 September 2004</u>	
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	5	61,688	
Cash at bank and in hand		<u>5,558</u>	
		67,246	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(58,040)</u>	
<b>NET CURRENT ASSETS:</b>			<u>9,206</u>
			9,206
			<u><u>          </u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7		1,000
Profit & loss account	8		<u>8,206</u>
Shareholders' funds	8		<u>9,206</u>

ON BEHALF OF THE BOARD:

.....  
M E Harding – Director

Approved by the Board on 15<sup>th</sup> March 2005

The notes form part of these financial statements



**WYN GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2004**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover**

Turnover represents amounts invoiced net of VAT and trade discounts.

**Deferred taxation**

Deferred tax is provided for on a full provision basis on all timing differences which have arisen but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefit is uncertain. Any assets or liabilities recognised have not been discounted.

2. **TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. **OPERATING PROFIT**

Operating profit is stated after charging auditors' remuneration of £1,600.

4. **TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2004 £
<b>Domestic current year tax</b>	
UK Corporation Tax	<u>1,846</u>
<b>Factors affecting the tax charge for the year</b>	
Profit on ordinary activities before taxation	<u>10,052</u>
Profit on ordinary activities before taxation multiplied by standard Rate of UK corporation tax of 19.00%	<u>1,910</u>
Effects of:	
Non-deductible expenses	27
Marginal relief	<u>(91)</u>
	<u>(64)</u>
<b>Current tax charge</b>	<u>1,846</u>

**WYN GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2004**

5. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2004
	£
Trade debtors	<u>61,688</u>
	<u>61,688</u>

6. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2004
	£
Trade Creditors	21,115
Other Taxes and Social Security	9,222
Other Creditors	25,857
Corporation Tax	<u>1,846</u>
	<u>58,040</u>

7. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2004 £
1,000	Ordinary	£1	<u>1,000</u>
			<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £
1,000	Ordinary	£1	<u>1,000</u>
			<u>1,000</u>

**WYN GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2004**

**8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	Share Capital £	Profit & Loss £	Total £
On incorporation	1	-	1
Shares issued	999	-	999
Profit for the period	-	8,206	8,206
	<hr/>	<hr/>	<hr/>
At 30th September 2004	1,000	8,206	9,206

**9. RELATED PARTY TRANSACTIONS**

The controlling parties are Mr and Mrs C E Harding.

Chelaberd Limited, a company also controlled by Mr & Mrs C E Harding, holds 65 ordinary shares in this company. On 4<sup>th</sup> November 2004 these shares were transferred to Malaru Limited a related company.

Included within creditors is a balance of £20,719 due to George & Harding Construction Limited a company controlled by Mr & Mrs C E Harding. Included within trade debtors is a balance of £61,100 owed to George & Harding Construction Limited.

During the year sales to George & Harding Construction were £52,000 and purchases from George & Harding Construction were £24,837