

**FOUR SQUARE WALLS LIMITED
(REGISTERED NUMBER: 04769337)
ACCOUNTS FOR THE YEAR ENDED
31 MAY 2008**

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COMPANIES HOUSE

FOUR SQUARE WALLS LIMITED **DIRECTORS REPORT**

The director submits his Report and Accounts for the year ended 31 May 2008..

RESULTS AND DIVIDENDS

The trading (loss) for the year after taxation amounted to £(398). (2007 £((378)) Dividends have not been paid in the year. (2007 - £nil)..

REVIEW OF THE BUSINESS

The principal activities of the company during the year under review were in the provision of an internal decoration consultancy..

DIRECTORS AND THEIR INTERESTS

The directors and their interests at the beginning and end of the year were:

	Shareholding	
	31..05.08	31.05.07
Ordinary shares of £1 each		
D P Turner	1	1

FIXED ASSETS

Movements in fixed assets during the year under review are summarised in the notes to the financial statements.

CLOSED COMPANY

In the opinion of the directors, the company is a small company for the purposes of taxation.

AUDITORS

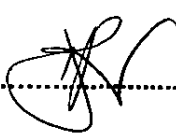
A resolution to reappoint F Hughes & Co as auditors will be placed before the Members at the Annual General Meeting.

DECLARATION

So far as each director at the time the report is approved is aware:

- (1) There is no relevant audit information of which the company's Auditors are unaware: and
- (2) The Directors have taken all steps that they ought to have taken to make themselves aware of that information.

BY ORDER OF THE BOARD

D P Turner..........Director
25 March 2009

**REPORT OF THE AUDITORS
TO THE MEMBERS OF
FOUR SQUARE WALLS LIMITED**

We have audited pages 3 to 8 which have been prepared under the historical cost convention.

Respective responsibilities of directors and auditors

As directors of the company you are responsible for the preparation of financial statements for each financial year which give a true and fair view of the company's affairs and the source and application of funds during the year and of its state of affairs at the end of the year. In preparing those financial statements you are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed and that any material departure therefrom are disclosed in the financial statements.
- Prepare financial statement on the ongoing concern basis unless it is inappropriate to presume that the company will continue in operation.

Your responsibilities as directors include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable you to ensure that the financial statements comply with the Companies Act 1985.

It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Policies Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Opinion

In our opinion the financial statements give a true and fair view of the company's affairs as at 31 May 2008 and of the source and application of funds for the period then ended and have been produced in accordance with the Companies Act 1985.

London
25 March 2009


F Hughes & Co
Accountants

**FOUR SQUARE WALLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31 MAY 2008**

	Notes	2008 £	2007 £
TURNOVER	2	560	0
Cost of sales		(586)	0
GROSS (LOSS)		(26)	0
Administrative expenses		(372)	(378)
OPERATING PROFIT before taxation	3	(398)	(378)
Taxation	5	(0)	(0)
OPERATING PROFIT after taxation		(398)	(378)
Dividends	6	(0)	(0)
RETAINED PROFIT		(398)	(378)
Retained profit brought forward		(5,151)	(4,773)
RETAINED PROFIT carried forward		£ (5,549)	£ (5,151)

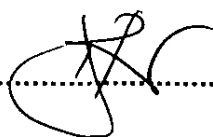
FOUR SQUARE WALLS LIMITED
BALANCE SHEET
AS AT 31 MAY 2008

	Notes	2008	2007
	£	£	£
FIXED ASSETS			
Tangible assets		142	189
CURRENT ASSETS			
Cash at bank and in hand	91	153	
	91	153	
CREDITORS: amounts falling due			
Within one year	4	200	200
NET CURRENT ASSETS		(109)	(47)
		33)	142
CREDITORS: amounts falling due			
After more than one year	4	(5,580)	(5,292)
NET TOTAL ASSETS		<u>£ (5,547)</u>	<u>£ (5,150)</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	7	1	1
RETAINED PROFITS		(5,548)	(5,151)
SHAREHOLDERS FUNDS	8	<u>£ (5,547)</u>	<u>£ (5,150)</u>

These accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved and signed by

DT.
D P TURNER.....



.....DIRECTOR
25 March 2009

**FOUR SQUARE WALLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS**

1. ACCOUNTING POLICIES

1.1 Accounting Convention

These accounts have been prepared under the historical cost convention.

1.2 Turnover

Turnover comprises the invoiced value of services provided by the company net of Value Added Tax.

1.3 Fixed Assets and depreciation

Fixed assets are shown at cost and depreciation is provided at 25% on a reducing balance so as to write off each asset over its anticipated useful life.

1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. TURNOVER

The company's turnover arose within the United Kingdom.

3. OPERATING PROFIT

The operating profit is shown after charging:	2008	2007
	£	£
Operating lease rental		
- land and buildings		
Director's remuneration		
Auditors remuneration	200	200

Continued.....

FOUR SQUARE WALLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (cont'd)

4. CREDITORS	2008	2007
	£	£
Amounts falling due within one year:		
Accrued expenses	<u>200</u>	<u>200</u>
Amounts falling due after more than one year		
Loan Accounts	<u>5,780</u>	<u>5,292</u>
5. TAXATION	2008	2007
	£	£
Current taxation		
UK corporation tax	<u>NIL</u>	Nil
<u>2,190</u>		
6. DIVIDENDS	2008	2007
	£	£
Paid in the year	20,000	8,600
Proposed in the year	<u>0</u>	<u>0</u>
	<u>20,000</u>	<u>8,600</u>
7. CALLED UP SHARE CAPITAL	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, Called up and Fully Paid		
1 Ordinary share of £1 each	1	1

Continued.....

FOUR SQUARE WALLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (cont'd)

8. SHAREHOLDERS FUNDS

	2008 £	2007 £
Profit for the year	(398)	(378)
Dividends	(0)	(0)
	(398)	(378)
Opening shareholders funds	<u>(5,150)</u>	<u>(4,773)</u>
Closing shareholders funds	<u>(5,548)</u>	<u>(5,150)</u>

These notes form part of the financial statements.

**FOUR SQUARE WALLS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31 MAY 2008**

	£	2008	£	£	2007	£
TURNOVER						
Consultancy fees			<u>£</u>	560		<u>£</u> 0
Cost of sales			<u>£</u>	586		<u>£</u> 0
GROSS (LOSS)			<u>£</u>	(26)		<u>£</u> 0
 ADMINISTRATION EXPENSES						
Telephone and internet	95				115	
General expenses	30					
Audit	<u>200</u>				<u>200</u>	
			325			315
 DEPRECIATION						
Furniture & fittings			<u>47</u>			<u>63</u>
 TOTAL OPERATING COSTS			<u>(373)</u>			<u>(378)</u>
 TRADING PROFIT			<u>£ (397)</u>			<u>£ (378)</u>

FOUR SQUARE WALLS LIMITED
Tax computation based on Profits
For the year ended 31 May 2008

(loss) for the year per the accounts

£(398)

Tax is NOT payable