

COMPANY REGISTRATION NUMBER 4767819

SYNERGY DISTRIBUTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2008

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SYNERGY DISTRIBUTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

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SYNERGY DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			45,000		50,000
Tangible assets			10,965		11,656
			<u>55,965</u>		<u>61,656</u>
CURRENT ASSETS					
Stocks		56,892		56,805	
Debtors		66,202		42,317	
Cash at bank and in hand		-		276	
		<u>123,094</u>		<u>99,398</u>	
CREDITORS: Amounts falling due within one year		<u>176,751</u>		<u>154,350</u>	
NET CURRENT LIABILITIES			<u>(53,657)</u>		<u>(54,952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,308		6,704
CREDITORS: Amounts falling due after more than one year			<u>6,900</u>		<u>16,600</u>
			<u>(4,592)</u>		<u>(9,896)</u>

The Balance sheet continues on the following page.
The notes on page 1 form part of these abbreviated accounts.

SYNERGY DISTRIBUTION LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,500	1,500
Revaluation reserve		38,542	42,292
Profit and loss account		(44,634)	(53,688)
DEFICIT		<u>(4,592)</u>	<u>(9,896)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 26 February 2009, and are signed on their behalf by:



A E GREENSALL
Director

The notes on page 2 form part of these abbreviated accounts.

SYNERGY DISTRIBUTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% on a straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment - 15% on written down value

Fixtures and fittings - 15% on written down value

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

SYNERGY DISTRIBUTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 May 2007	50,000	20,447	70,447
Additions	—	1,244	1,244
At 30 April 2008	<u>50,000</u>	<u>21,691</u>	<u>71,691</u>
DEPRECIATION			
At 1 May 2007	—	8,791	8,791
Charge for year	5,000	1,935	6,935
At 30 April 2008	<u>5,000</u>	<u>10,726</u>	<u>15,726</u>

SYNERGY DISTRIBUTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 30 April 2008	<u>45,000</u>	<u>10,965</u>	<u>55,965</u>
At 30 April 2007	<u>50,000</u>	<u>11,656</u>	<u>61,656</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the Directors throughout the current year and previous period.

During the year the Company made sales totalling £26,692 to a Partnership in which both Messrs Greenall and Brown have an interest. The Company also invoiced £6,718 to the Partnership for administrative support. £10,310 was outstanding at the year end.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
	1,500	1,500	1,500
Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>