

REGISTERED NUMBER: 04768279 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 May 2006
for
Porta-Charge Limited

THURSDAY



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COMPANIES HOUSE

Porta-Charge Limited

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for the Year Ended 31 May 2006**

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Porta-Charge Limited
Company Information
for the Year Ended 31 May 2006

DIRECTOR: J Lipton

SECRETARY: Mrs A Fabian

REGISTERED OFFICE: Suite 647
456 - 458 Strand
London
WC2R 0DZ

REGISTERED NUMBER: 04768279 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

Porta-Charge Limited

**Abbreviated Balance Sheet
31 May 2006**

	Notes	31.5.06 £	£	31.5.05 £	£
FIXED ASSETS					
Tangible assets	2		1,060		836
CURRENT ASSETS					
Stocks		5,683		4,601	
Debtors		1,713		4,227	
Cash in hand		23		1	
		<u>7,419</u>		<u>8,829</u>	
CREDITORS					
Amounts falling due within one year		<u>24,906</u>		<u>19,299</u>	
NET CURRENT LIABILITIES			<u>(17,487)</u>		<u>(10,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,427)</u>		<u>(9,634)</u>
CREDITORS					
Amounts falling due after more than one year			-		322
NET LIABILITIES			<u>(16,427)</u>		<u>(9,956)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(16,429)</u>		<u>(9,958)</u>
SHAREHOLDERS' FUNDS			<u>(16,427)</u>		<u>(9,956)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Porta-Charge Limited

Abbreviated Balance Sheet - continued
31 May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27 March 2007 and were signed by:

A handwritten signature in black ink, appearing to be 'J Lipton', written over a faint horizontal line.

J Lipton - Director

The notes form part of these abbreviated accounts

Porta-Charge Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	1,097
Additions	691
	<hr/>
At 31 May 2006	1,788
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DEPRECIATION	
At 1 June 2005	261
Charge for year	467
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At 31 May 2006	728
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NET BOOK VALUE	
At 31 May 2006	1,060
	<hr/>
At 31 May 2005	836
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3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.06 £	31.5.05 £
1,000	Ordinary Shares	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.06 £	31.5.05 £
2	Ordinary Shares	£1	2	2
			<hr/>	<hr/>