
NETWORK CONVERGENCE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 APRIL 2005**



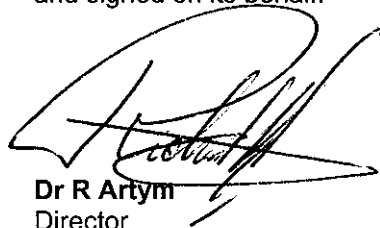
NETWORK CONVERGENCE LIMITED

ABBREVIATED BALANCE SHEET
As at 30 April 2005

	Note	2005	2004
		£	£
FIXED ASSETS			
Tangible fixed assets	2	2,036	-
CURRENT ASSETS			
Debtors		1,373	817
Cash at bank		174,829	227,059
		<u>176,202</u>	<u>227,876</u>
CREDITORS: amounts falling due within one year		(5,328)	(17,725)
NET CURRENT ASSETS		<u>170,874</u>	<u>210,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 172,910</u>	<u>£ 210,151</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		172,909	210,150
SHAREHOLDERS' FUNDS		<u>£ 172,910</u>	<u>£ 210,151</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *3rd January 2006* and signed on its behalf.


Dr R Artym
Director

The notes on page 2 form part of these financial statements.

NETWORK CONVERGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 April 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
------------------	---	----------------------

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	2,715
At 30 April 2005	<u>2,715</u>
Depreciation	
Charge for the year	679
At 30 April 2005	<u>679</u>
Net book value	
At 30 April 2005	£ <u>2,036</u>
At 30 April 2004	£ <u>-</u>

3. SHARE CAPITAL

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1	£ <u>1</u>	£ <u>1</u>