

1709226

3K OFFICE FURNITURE (UK) LIMITED

Report and Accounts

31 March 2002

ERNST & YOUNG



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COMPANIES HOUSE

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08/10/02

## 3K Office Furniture (UK) Limited

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Registered No. 1709226

### **DIRECTORS**

A Edward (Chairman)

M Edward

R Waxman

### **SECRETARY**

R Waxman

### **REGISTERED OFFICE**

748 London Road

Hounslow

Middlesex TW3 1PD

# 3K Office Furniture (UK) Limited

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## DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2002.

### PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The company is dormant.

### DIRECTORS AND THEIR INTERESTS

The directors of the company during the year ended 31 March 2002 were as listed on page 1.

None of the directors has a beneficial interest in the shares of the company.

A Edward, M Edward and R Waxman are also directors of the ultimate parent undertaking, Black Arrow Group plc, and their interests are disclosed in the annual report of that company.

### AUDITORS

A special resolution to dispense with the audit in accordance with section 250 of the Companies Act 1985 has been passed.

By order of the board

  
Secretary

2.10.2002

## 3K Office Furniture (UK) Limited

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### STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# 3K Office Furniture (UK) Limited

## BALANCE SHEET

at 31 March 2002

	Notes	2002 £	2001 £
<b>CURRENT ASSETS</b>			
Debtors	3	50,000	50,000
<b>NET CURRENT ASSETS</b>		<u>50,000</u>	<u>50,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	50,000	50,000
Shareholders' funds		<u>50,000</u>	<u>50,000</u>

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the year ended 31 March 2002.

For the year ended 31 March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Director

2.10.2002

# 3K Office Furniture (UK) Limited

## NOTES TO THE ACCOUNTS

at 31 March 2002

### 1. ACCOUNTING POLICY

#### *Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. PROFIT AND LOSS ACCOUNT AND OTHER DISCLOSURES

No profit or loss account has been prepared as the company did not trade during the year and has made neither a profit nor a loss. The administration expenses of the company have been borne by fellow subsidiary undertakings.

Similarly, no statement of total recognised gains and losses or reconciliation of shareholders' funds have been prepared as there have been no movements during the year.

### 3. DEBTORS

	2002	2001
	£	£
Amounts due from group undertaking	50,000	50,000

### 4. SHARE CAPITAL

	2002	2001
	£	£
Authorised, allotted, called up and fully paid: 50,000 ordinary £1 shares	50,000	50,000

### 5. CONTINGENT LIABILITIES

Black Arrow plc and its subsidiary undertakings have given guarantees and granted rights of set-off in respect of group undertaking overdrafts and loans. The total bank borrowings of the group at 31 March 2002 amounted to £99,000 (2001 - £98,000).

The company is registered with HM Customs & Excise as a member of Edward Industrial Holdings Limited group for VAT purposes. As a result the company is jointly and severally liable on a continuing basis for amounts owing by other members of the group in respect of unpaid VAT, which amounted to £309,802 at 31 March 2002 (2001 - £644,200).

### 6. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Black Arrow Group plc. Black Arrow Group plc has included the company in group accounts, copies of which may be obtained by contacting the secretary at the registered office of the company.