

1709226

# **3K Office Furniture (UK) Limited**

## **Report and Accounts**

31 March 1997



## 3K Office Furniture (UK) Limited

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Registered No. 1709226

### **DIRECTORS**

A Edward (Chairman)

M Edward

R Waxman

### **SECRETARY**

R Waxman

### **REGISTERED OFFICE**

748 London Road

Hounslow

Middlesex TW3 1SE

## 3K Office Furniture (UK) Limited

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### DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 1997.

#### PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The company ceased trading on 1 April 1989 and is now dormant.

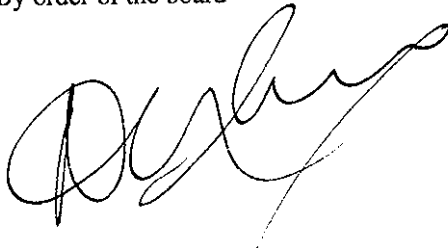
#### DIRECTORS AND THEIR INTERESTS

The directors of the company during the year ended 31 March 1997 were as listed on page 1.

None of the directors have a beneficial interest in the shares of the company.

A Edward, M Edward and R Waxman are also directors of the ultimate parent undertaking, Black Arrow Group plc, and their interests are disclosed in the annual report of that company.

By order of the board



Secretary

## 3K Office Furniture (UK) Limited

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### STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

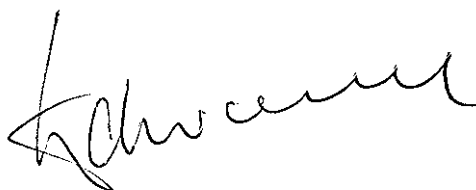
## 3K Office Furniture (UK) Limited

### BALANCE SHEET at 31 March 1997

	<i>Notes</i>	<i>1997</i> £	<i>1996</i> £
<b>CURRENT ASSETS</b>			
Debtors	3	50,000	50,000
		<u>50,000</u>	<u>50,000</u>
<b>NET CURRENT ASSETS</b>		<u>50,000</u>	<u>50,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	50,000	50,000
		<u>50,000</u>	<u>50,000</u>

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the year ended 31 March 1997.

Director



# 3K Office Furniture (UK) Limited

## NOTES TO THE ACCOUNTS at 31 March 1997

### 1. ACCOUNTING POLICY

#### *Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. PROFIT AND LOSS ACCOUNT AND OTHER DISCLOSURES

No profit or loss account has been prepared as the company did not trade during the year and has made neither a profit nor a loss. The administration expenses of the company have been borne by fellow subsidiary undertakings.

Similarly, no statement of total recognised gains and losses or reconciliation of shareholders' funds have been prepared as there have been no movements during the year.

### 3. DEBTORS

	1997 £	1996 £
Amounts due from group undertakings	50,000	50,000

### 4. SHARE CAPITAL

	1997 £	1996 £
Authorised, allotted, called up and fully paid: 50,000 ordinary £1 shares	50,000	50,000

### 5. CONTINGENT LIABILITIES

The company is registered with HM Customs & Excise as a member of Edward Industrial Holdings Limited group for VAT purposes. As a result the company is jointly and severally liable on a continuing basis for amounts owing by other members of the group in respect of unpaid VAT, which amounted to £429,000 at 31 March 1997 (1996 – £509,000).

### 6. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Black Arrow Group plc, a company registered in England and Wales. Black Arrow Group plc has included the company in group accounts, copies of which may be obtained by contacting the secretary at the registered office.