

Registration number: 10103057

Robert Mead HR Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2019



Richard Alsept Chartered Accountant
16 Burlington Terrace
Cardiff
CF5 1GG

Robert Mead HR Services Limited

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Robert Mead HR Services Limited

Company Information

Director	Robert Mead
Registered office	9 Tair Gwaun Penarth South Glamorgan CF64 3RG
Accountants	Richard Alsept Chartered Accountant 16 Burlington Terrace Cardiff CF5 1GG

Robert Mead HR Services Limited

(Registration number: 10103057)
Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	257	11
Cash at bank and in hand		<u>19</u>	<u>265</u>
		276	276
Creditors: Amounts falling due within one year	5	<u>(275)</u>	<u>(275)</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

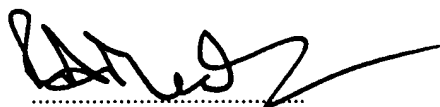
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 May 2019



Robert Mead
Director

Robert Mead HR Services Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

1 General information

The company is a private company limited by share capital, incorporated in Wales.

The address of its registered office is:

9 Tair Gwaun
Penarth
South Glamorgan
CF64 3RG

These financial statements were authorised for issue by the director on 16 May 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Robert Mead HR Services Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 1).

4 Debtors

	2019 £	2018 £
Other debtors	257	11
	<u>257</u>	<u>11</u>

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	275	275
	<u>275</u>	<u>275</u>

6 Dividends

Interim dividends paid

	2019 £	2018 £
Interim dividend of £Nil (2018 - £6,472.80) per each £1 Ordinary share	-	6,473
	<u>-</u>	<u>6,473</u>

Robert Mead HR Services Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

7 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2019	2018
	£	£
Remuneration	<u>6,032</u>	<u>4,350</u>
Dividends paid to directors		

	2019	2018
	£	£
Robert Mead		
Interim dividends paid	<u>-</u>	<u>6,473</u>