

DORMANT COMPANY ACCOUNTS

CORAL CAY TRADING LIMITED

NO. 2735290

DORMANT COMPANY ACCOUNTS

TO

28TH FEBRUARY 2001.

Directors' Report

The company has not been engaged in any activity since 1st March 2000.

As the company has been dormant since that date, and further to Section 250 of the Companies Act 1985, a special resolution will be proposed at a general meeting convened for that purpose to make the company exempt from the obligation to appoint auditors as otherwise required by Part VII of the Companies Act 1985, as amended by the Companies Act 1989.



Director's Signature

Dated this 30th day of April 2001.



CORAL CAY TRADING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH FEBRUARY 2001.

	2001 £	2000 £
Cost of sales	-	(86,697)
Gross loss	-	(86,697)
Administrative expenses	(9)	(5,888)
	(9)	(92,585)
Other operating income	-	89,552
Operating loss	(9)	(3,033)
Loss on ordinary activities before taxation	(9)	(3,033)
Tax on loss on ordinary activities	-	-
Loss for the financial year	(9)	(3,033)
Retained loss brought forward	(3,033)	(560)
Retained loss carried forward	(3,602)	(3,593)

There were no recognised gains or losses for 2001 or 2000 other than those included in the profit and loss account.

CORAL CAY TRADING LIMITED

BALANCE SHEET

AS AT 28TH FEBRUARY 2001.

	2001 £	2000 £
Current Assets		
Debtors	0	289
Cash at Bank	9	315
	<hr/> 9	<hr/> 604
Creditors: Amounts falling due within one year	(3,593)	(4,192)
	<hr/> (3,584)	<hr/> (3,588)
Capital and Reserves		
Share Capital	5	5
Profit and loss account	(3,602)	(3,593)
Shareholder' funds	<hr/> (3,593)	<hr/> (3,588)

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended February 28th 2001.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standards for Smaller Entities.

These accounts were approved by the board on 30th April 2001 and signed on its behalf by:



M.R. Parr
Director