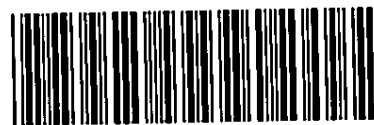


Registration number 04758675

G Space Limited
Abbreviated accounts
for the year ended 31 May 2009

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G Space Limited

**Abbreviated balance sheet
as at 31 May 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		3
Current assets					
Debtors		1 130		92,270	
Cash at bank and in hand		48,952		20,770	
		<u>50,082</u>		<u>113,040</u>	
Creditors: amounts falling due within one year		<u>(48,100)</u>		<u>(44,294)</u>	
Net current assets			<u>1,982</u>		<u>68,746</u>
Total assets less current liabilities			<u>1,982</u>		<u>68,749</u>
Net assets			<u>1,982</u>		<u>68,749</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,882</u>		<u>68,649</u>
Shareholders' funds			<u>1,982</u>		<u>68,749</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

G Space Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on the date shown below and signed on its behalf by


Shiraz Dhanani Esq.
Director

Date: 29/ December 2009

Registration number 04758675

The notes on pages 3 to 4 form an integral part of these financial statements.

G Space Limited

Notes to the abbreviated financial statements for the year ended 31 May 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) In the light of the cessation of the Principal Activity Accounts has been taken of realisation values of assets and liabilities after the Balance Sheet date

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4. Deferred taxation

Deferred tax is recognised, if material, in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

G Space Limited

Notes to the abbreviated financial statements for the year ended 31 May 2009

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2008	3,304
Additions	1,953
Disposals	(5,257)
At 31 May 2009	<u>-</u>
Depreciation	
At 1 June 2008	3,301
On disposals	(3,301)
At 31 May 2009	<u>-</u>
Net book values	
At 31 May 2008	<u><u>3</u></u>

3. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

At the balance sheet date the loan to the company from the director (Term Unsecured and free of interest) included under creditors is as follows

	2009 £	2008 £
Shiraz Dhanani Esq	<u>45,525</u>	<u>40,544</u>

Certain Fixed assets were acquired on cessation, by a Director Mr Dhanani at an appropriate market value of £1223