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Company Registration No. 4757715 (England and Wales)

**PLAIN SELLING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2004**



**PLAIN SELLING LIMITED**

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# PLAIN SELLING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

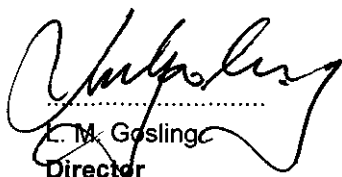
	Notes	2004 £	£
<b>Fixed assets</b>			
Tangible assets	2		3,477
<b>Current assets</b>			
Debtors		81,948	
Cash at bank and in hand		40,506	
		<u>122,454</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(37,501)</u>	
<b>Net current assets</b>			<u>84,953</u>
<b>Total assets less current liabilities</b>			<u>88,430</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>88,330</u>
<b>Shareholders' funds - equity interests</b>			<u>88,430</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23/11/04

  
L. M. Gosling  
Director

# PLAIN SELLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      33% straight line

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 8 May 2003	-
Additions	5,215
At 31 March 2004	<u>5,215</u>
<b>Depreciation</b>	
At 8 May 2003	-
Charge for the period	1,738
At 31 March 2004	<u>1,738</u>
<b>Net book value</b>	
At 31 March 2004	<u><u>3,477</u></u>

### 3 Share capital

	2004 £
<b>Authorised</b>	
100 Ordinary of £1 each	<u>100</u>
<b>Allotted, called up and fully paid</b>	
100 Ordinary of £1 each	<u><u>100</u></u>