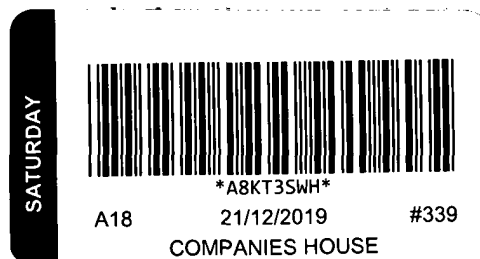


Registered number  
09134989

# REYNOLDS PROJECT SOLUTIONS LIMITED

## Report and Accounts

31 March 2019



**REYNOLDS PROJECT SOLUTIONS LIMITED**  
**Report and accounts**  
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**REYNOLDS PROJECT SOLUTIONS LIMITED**  
**Company Information**

**Director**

Dan Reynolds

**Accountants**

Ron Gill Accountancy Associates  
9 Leconfield Close  
Tonbridge  
Kent  
TN9 2QU

**Registered office**

9 Leconfield Close  
Tonbridge  
Kent  
TN9 2QU

**Registered number**

09134989

**REYNOLDS PROJECT SOLUTIONS LIMITED**

**Registered number: 09134989**

**Director's Report**

The director presents his report and accounts for the year ended 31 March 2019.

**Principal activities**

The company's principal activity during the year continued to be the provision of building projects.

**Directors**

The following persons served as directors during the year:

Dan Reynolds

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 December 2019 and signed on its behalf.



Dan Reynolds  
Director

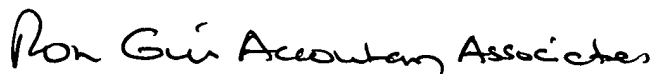
**REYNOLDS PROJECT SOLUTIONS LIMITED**  
**Accountants' Report**

**Accountants' report to the director of**  
**REYNOLDS PROJECT SOLUTIONS LIMITED**

You consider that the company is exempt from an audit for the year ended 31 March 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Ron Gill Accountancy Associates  
Accountants

9 Leconfield Close  
Tonbridge  
Kent  
TN9 2QU

10 December 2019

**REYNOLDS PROJECT SOLUTIONS LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2019**

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Turnover</b>	81,220	74,375
Cost of sales	(25,366)	(22,637)
<b>Gross profit</b>	<u>55,854</u>	<u>51,738</u>
Administrative expenses	(23,339)	(24,377)
<b>Operating profit</b>	<u>32,515</u>	<u>27,361</u>
<b>Profit before taxation</b>	<u>32,515</u>	<u>27,361</u>
Tax on profit	(6,178)	(5,554)
<b>Profit for the financial year</b>	<u>26,337</u>	<u>21,807</u>

**REYNOLDS PROJECT SOLUTIONS LIMITED****Registered number:** 09134989**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Cash at bank and in hand		7,026	6,565
<b>Creditors: amounts falling due within one year</b>	3	(6,928)	(6,304)
<b>Net current assets</b>		<u>98</u>	<u>261</u>
<b>Net assets</b>		<u>98</u>	<u>261</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(2)	161
<b>Shareholder's funds</b>		<u>98</u>	<u>261</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Dan Reynolds

Director

Approved by the board on 10 December 2019

**REYNOLDS PROJECT SOLUTIONS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.



**REYNOLDS PROJECT SOLUTIONS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2018	7,488
At 31 March 2019	<u>7,488</u>
<b>Depreciation</b>	
At 1 April 2018	7,488
At 31 March 2019	<u>7,488</u>
<b>Net book value</b>	
At 31 March 2019	<u>-</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2019 £</b>	<b>2018 £</b>
Taxation and social security costs	6,178	5,554
Other creditors	<u>750</u>	<u>750</u>
	<u>6,928</u>	<u>6,304</u>

**4 Other information**

REYNOLDS PROJECT SOLUTIONS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
 9 Leconfield Close  
 Tonbridge  
 Kent  
 TN9 2QU

**REYNOLDS PROJECT SOLUTIONS LIMITED****Detailed profit and loss account****for the year ended 31 March 2019***This schedule does not form part of the statutory accounts*

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Sales</b>	81,220	74,375
Cost of sales	(25,366)	(22,637)
<b>Gross profit</b>	<u>55,854</u>	<u>51,738</u>
Administrative expenses	(23,339)	(24,377)
<b>Operating profit</b>	<u>32,515</u>	<u>27,361</u>
<b>Profit before tax</b>	<u>32,515</u>	<u>27,361</u>

**REYNOLDS PROJECT SOLUTIONS LIMITED****Detailed profit and loss account****for the year ended 31 March 2019***This schedule does not form part of the statutory accounts*

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>81,220</u>	<u>74,375</u>
<b>Cost of sales</b>		
Purchases	<u>25,366</u>	<u>22,637</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	8,424	8,064
Motor, travel and subsistence	<u>5,803</u>	<u>5,484</u>
	<u>14,227</u>	<u>13,548</u>
Premises costs:		
Rent	<u>1,040</u>	<u>1,040</u>
	<u>1,040</u>	<u>1,040</u>
General administrative expenses:		
Telephone and fax	991	1,022
Printing, postage and stationery	582	633
Protective clothing	407	348
Small tools	4,462	4,386
Bank charges	96	96
Insurance	178	172
Depreciation	-	1,872
Sundry expenses	<u>606</u>	<u>510</u>
	<u>7,322</u>	<u>9,039</u>
Legal and professional costs:		
Accountancy fees	<u>750</u>	<u>750</u>
	<u>750</u>	<u>750</u>
	<u>23,339</u>	<u>24,377</u>