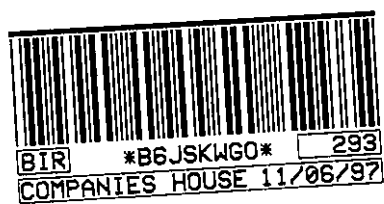


1695408

Report of the Directors and
Financial Statements for the Year Ended 30 September 1996
for
Perfection Snooker Club (Birmingham) Ltd



Perfection Snooker Club (Birmingham) Ltd

Company Information
for the Year Ended 30 September 1996

DIRECTORS: B. Turner
Mrs P. Turner

SECRETARY: Mrs P. Turner

REGISTERED OFFICE: Colonial House,
181/185 Stratford Road,
Shirley,
Solihull,
B90 3AU

REGISTERED NUMBER: 1695408 (England and Wales)

ACCOUNTANTS: G.E.G. Sammons F.C.A.
Reporting Accountant
Hudson & Co.
Colonial House
181/185 Stratford Road
Shirley
Solihull B90 3AU

Perfection Snooker Club (Birmingham) Ltd

Report of the Directors
for the Year Ended 30 September 1996

The directors present their report with the financial statements of the company for the year ended 30 September 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Snooker Club which comprises of 18 snooker tables and bar facilities.

DIRECTORS

The directors during the year under review were:

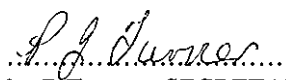
B. Turner
Mrs P. Turner

The beneficial interests of the directors holding office on 30 September 1996 in the issued share capital of the company were as follows:

	30.9.96	1.10.95
ORDINARY £ shares		
B. Turner	60	60
Mrs P. Turner	40	40

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:


Mrs P. Turner - SECRETARY

Dated:

Perfection Snooker Club (Birmingham) Ltd

Report of the Accountants to the Shareholders
on the Unaudited Financial Statements of
Perfection Snooker Club (Birmingham) Ltd

We report on the financial statements for the year ended 30 September 1996 set out on pages four to ten.

Respective responsibilities of directors and reporting accountants

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

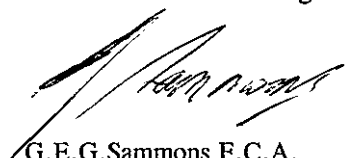
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



G.E.G. Sammons F.C.A.
Reporting Accountant
Hudson & Co.
Colonial House
181/185 Stratford Road
Shirley
Solihull B90 3AU

Dated:

Perfection Snooker Club (Birmingham) Ltd

Profit and Loss Account
for the Year Ended 30 September 1996

		1996	1995
	Notes	£	£
TURNOVER	2	206,492	185,291
Cost of sales		63,639	55,306
GROSS PROFIT		142,853	129,985
Administrative expenses		142,492	129,061
OPERATING PROFIT	3	361	924
Interest receivable and similar income	4	81	56
		442	980
Interest payable and similar charges		144	195
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		298	785
Tax on profit on ordinary activities		233	313
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		65	472
Retained profit brought forward		4,965	4,493
RETAINED PROFIT CARRIED FORWARD		£5,030	£4,965

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

Perfection Snooker Club (Birmingham) Ltd

Balance Sheet
30 September 1996

		1996		1995	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		30,790		31,885
CURRENT ASSETS:					
Stocks	6	2,449		2,797	
Debtors	7	3,098		2,227	
Cash at bank and in hand		6,057		2,930	
		<u>11,604</u>		<u>7,954</u>	
CREDITORS: Amounts falling due within one year	8	<u>32,468</u>		<u>29,088</u>	
NET CURRENT LIABILITIES:			<u>(20,864)</u>		<u>(21,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,926		10,751
CREDITORS: Amounts falling due after more than one year	9		4,796		5,686
			<u>£5,130</u>		<u>£5,065</u>
CAPITAL AND RESERVES:					
Called up share capital	12		100		100
Profit and loss account			5,030		4,965
Shareholders' funds	13		<u>£5,130</u>		<u>£5,065</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 30 September 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Perfection Snooker Club (Birmingham) Ltd

Balance Sheet
30 September 1996

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

.....


B. Turner - DIRECTOR

.....
Mrs P. Turner - DIRECTOR

Approved by the Board on



The notes form part of these financial statements

Perfection Snooker Club (Birmingham) Ltd

Notes to the Financial Statements
for the Year Ended 30 September 1996

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 10% on reducing balance
Equipment	- 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	1996	1995
	£	£
Depreciation - owned assets	3,421	3,543
	<u> </u>	<u> </u>
Directors' emoluments	26,800	24,170
	<u> </u>	<u> </u>

4. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	1996	1995
	£	£
Deposit Account Interest	81	56
	<u> </u>	<u> </u>

Perfection Snooker Club (Birmingham) Ltd

Notes to the Financial Statements
for the Year Ended 30 September 1996

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittin- gs	Equipment	Totals
	£	£	£
COST:			
At 1 October 1995	42,637	44,513	87,150
Additions	2,153	173	2,326
	<hr/>	<hr/>	<hr/>
At 30 September 1996	44,790	44,686	89,476
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
At 1 October 1995	26,463	28,802	55,265
Charge for year	1,833	1,588	3,421
	<hr/>	<hr/>	<hr/>
At 30 September 1996	28,296	30,390	58,686
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
At 30 September 1996	16,494	14,296	30,790
	<hr/>	<hr/>	<hr/>
At 30 September 1995	16,175	15,710	31,885
	<hr/>	<hr/>	<hr/>

6. STOCKS

	1996	1995
	£	£
Stocks	2,249	2,732
Stock Food and Confectionery	200	65
	<hr/>	<hr/>
	2,449	2,797
	<hr/>	<hr/>

**7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1996	1995
	£	£
Prepayments	3,098	2,227
	<hr/>	<hr/>

Perfection Snooker Club (Birmingham) Ltd

Notes to the Financial Statements
for the Year Ended 30 September 1996

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1996	1995
	£	£
Bank loans and overdrafts (see note 10)	8,807	9,130
Trade Creditors	7,245	6,093
Directors Current Accounts	3,106	792
Gross Directors Remuneration Outstanding	6,000	7,000
Loan Account Bass M & B Ltd	900	900
Social Security & Other Taxes	2,186	790
Taxation	233	313
Accrued Expenses	3,991	4,070
	<u>32,468</u>	<u>29,088</u>

**9. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	1996	1995
	£	£
Loan Account Bass M & B Ltd (see note 10)	<u>4,796</u>	<u>5,686</u>

10. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	1996	1995
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>8,807</u>	<u>9,130</u>
Amounts falling due between two and five years:		
Loan Account Bass M & B Ltd	<u>4,796</u>	<u>5,686</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	1996	1995
	£	£
Bank overdrafts	<u>8,807</u>	<u>9,130</u>

Perfection Snooker Club (Birmingham) Ltd

Notes to the Financial Statements
for the Year Ended 30 September 1996

12. **CALLED UP SHARE CAPITAL**

Authorised:			1996	1995
Number:	Class:	Nominal value:	£	£
5,000	ORDINARY	£	5,000	5,000

Allotted, issued and fully paid:			1996	1995
Number:	Class:	Nominal value:	£	£
100	ORDINARY	£	100	100

13. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1996	1995
	£	£
Profit for the financial year	65	472
NET ADDITION TO SHAREHOLDERS' FUNDS	65	472
Opening shareholders' funds	5,065	4,593
CLOSING SHAREHOLDERS' FUNDS	5,130	5,065
Equity interests	5,130	5,065