

Registration number 4752944

Bradshaw Bond & Co Limited
Directors' report and financial statements
for the year ended 30 June 2007

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Bradshaw Bond & Co Limited

Company information

Directors	Neil Wells Martin Wells
Secretary	Martin Wells
Company number	4752944
Registered office	32 Ashcombe Rochford Essex SS4 1SL
Accountants	Darren Williams & Co Ltd 32 Ashcombe Rochford Essex SS4 1SL
Bankers	National Westminster Bank Plc 132 High Street Southend-on-Sea Essex SS1 1BA

Bradshaw Bond & Co Limited

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Bradshaw Bond & Co Limited

**Directors' report
for the year ended 30 June 2007**

The directors present their report and the financial statements for the year ended 30 June 2007

Principal activity

The principal activity of the company was that of mortgage advisors

Directors and their interests

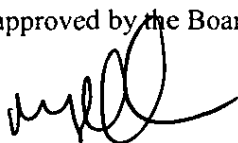
The directors who served during the year and their interests in the company are as stated below

	Class of share	30/06/07	01/07/06
Neil Wells	Ordinary A shares	-	-
	Ordinary B shares	2	2
Martin Wells	Ordinary A shares	2	2

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 1 August 2007 and signed on its behalf by

x m w



Martin Wells
Secretary

Bradshaw Bond & Co Limited

**Profit and loss account
for the year ended 30 June 2007**

		2007	2006
	Notes	£	£
Turnover	2	184,452	214,918
Cost of sales		(37,116)	(49,006)
Gross profit		147,336	165,912
Administrative expenses		(87,672)	(58,912)
Operating profit	3	59,664	107,000
Other interest receivable and similar income		381	250
Profit on ordinary activities before taxation		60,045	107,250
Tax on profit on ordinary activities	5	(11,549)	(20,312)
Profit on ordinary activities after taxation		48,496	86,938
Retained profit for the year	11	48,496	86,938

The notes on pages 5 to 7 form an integral part of these financial statements.

Bradshaw Bond & Co Limited

**Balance sheet
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,297		1,729
Current assets					
Debtors	8	6,043		4,627	
Cash at bank and in hand		10,030		28,418	
		<u>16,073</u>		<u>33,045</u>	
Creditors: amounts falling due within one year	9	<u>(15,946)</u>		<u>(22,933)</u>	
Net current assets			<u>127</u>		<u>10,112</u>
Net assets			<u>1,424</u>		<u>11,841</u>
Capital and reserves					
Called up share capital	10		4		4
Profit and loss account	11		<u>1,420</u>		<u>11,837</u>
Shareholders' funds			<u>1,424</u>		<u>11,841</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Bradshaw Bond & Co Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

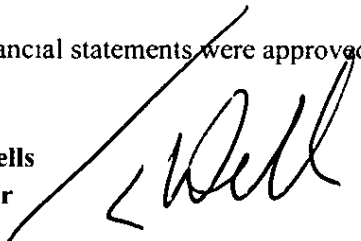
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The financial statements were approved by the Board on 1 August 2007 and signed on its behalf by

X N W

Neil Wells
Director



The notes on pages 5 to 7 form an integral part of these financial statements.

Bradshaw Bond & Co Limited

Notes to the financial statements for the year ended 30 June 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% on net book value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>432</u>	<u>577</u>

4. Directors' emoluments

	2007	2006
	£	£
Remuneration and other benefits	<u>11,090</u>	<u>10,878</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2007	2006
	£	£
Current tax		
UK corporation tax at 19.00% (2006 - 19.00%)	11,555	20,330
Adjustments in respect of previous periods	<u>(6)</u>	<u>(18)</u>
	<u>11,549</u>	<u>20,312</u>

Bradshaw Bond & Co Limited

**Notes to the financial statements
for the year ended 30 June 2007**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2007	2006
	£	£
Paid during the year		
Equity dividends on Ordinary A shares	25,945	66,398
Equity dividends on Ordinary B shares	32,968	8,000
	<u>58,913</u>	<u>74,398</u>

7. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
At 1 July 2006	3,122	3,122
At 30 June 2007	<u>3,122</u>	<u>3,122</u>
Depreciation		
At 1 July 2006	1,393	1,393
Charge for the year	432	432
At 30 June 2007	<u>1,825</u>	<u>1,825</u>
Net book values		
At 30 June 2007	<u>1,297</u>	<u>1,297</u>
At 30 June 2006	<u>1,729</u>	<u>1,729</u>

8. Debtors

	2007	2006
	£	£
Trade debtors	5,728	4,627
Prepayments and accrued income	315	-
	<u>6,043</u>	<u>4,627</u>

Bradshaw Bond & Co Limited

**Notes to the financial statements
for the year ended 30 June 2007**

continued

9. Creditors: amounts falling due within one year	2007 £	2006 £
Trade creditors	173	462
Corporation tax	11,555	20,330
Other taxes and social security costs	274	1,083
Directors' accounts	2,481	-
Accruals and deferred income	1,463	1,058
	<u>15,946</u>	<u>22,933</u>
10. Share capital	2007 £	2006 £
Authorised		
998 Ordinary A shares of 1 each	998	1,000
2 Ordinary B shares of 1 each	2	2
	<u>1,000</u>	<u>1,002</u>
Allotted, called up and fully paid		
2 Ordinary A shares of 1 each	2	2
2 Ordinary B shares of 1 each	2	2
	<u>4</u>	<u>4</u>
Equity Shares		
2 Ordinary A shares of 1 each	2	2
2 Ordinary B shares of 1 each	2	2
	<u>4</u>	<u>4</u>
11. Reserves	Profit and loss account £	Total £
At 1 July 2006	11,837	11,837
Retained profit for the year	48,496	48,496
Equity Dividends	(58,913)	(58,913)
At 30 June 2007	<u>1,420</u>	<u>1,420</u>