

Registered number
01688623

CBAP SERVICES LIMITED

Report and Accounts

31 December 2003



AEHSFZHS

0636
19/10/04

CBAP SERVICES LIMITED
Report and accounts
Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 to 6

CBAP SERVICES LIMITED

Director's Report

The director presents his report and accounts for the year ended 31 December 2003.

Principal activities

The company's principal activity during the year continued to be that of the supply of consultancy services.

Director

The director who served during the year and his interest in the share capital of the company was as follows:

	£1 Ordinary shares	
	31 Dec 2003	1 Jan 2003
Dr C B A Price	1	1

In addition Dr. Price was beneficially interested in one share held by his wife.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 01 Sep 2004



Dr C B A Price
Director

CBAP SERVICES LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of CBAP SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2003, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Murrays
Chartered Accountants

179 London Road
Apsley
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date : 11 October 2004

CBAP SERVICES LIMITED
Profit and Loss Account
for the year ended 31 December 2003

	Notes	2003 £	2002 £
Administrative expenses		(993)	(921)
Operating loss	2	<u>(993)</u>	<u>(921)</u>
Loss on ordinary activities before taxation		<u>(993)</u>	<u>(921)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(993)</u>	<u>(921)</u>
Retained loss for the financial year	7	<u>(993)</u>	<u>(921)</u>

CBAP SERVICES LIMITED
Balance Sheet
as at 31 December 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	3	1,084	1,445
Current assets			
Debtors	4	70	70
Cash at bank and in hand		<u>446</u>	<u>443</u>
		516	513
Creditors: amounts falling due within one year	5	(10,159)	(9,524)
Net current liabilities		<u>(9,643)</u>	<u>(9,011)</u>
Net liabilities		<u>(8,559)</u>	<u>(7,566)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	(8,561)	(7,568)
Shareholders' funds		<u>(8,559)</u>	<u>(7,566)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Dr C B A Price
 Director

Approved by the board on 01 Sep 2004

CBAP SERVICES LIMITED
Notes to the Accounts
for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2003	2002
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>361</u>	<u>482</u>

3 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 January 2003	<u>4,857</u>
At 31 December 2003	<u>4,857</u>
Depreciation	
At 1 January 2003	3,412
Charge for the year	<u>361</u>
At 31 December 2003	<u>3,773</u>
Net book value	
At 31 December 2003	<u>1,084</u>
At 31 December 2002	<u>1,445</u>

CBAP SERVICES LIMITED
Notes to the Accounts
for the year ended 31 December 2003

4 Debtors	2003 £	2002 £
Other debtors	<u>70</u>	<u>70</u>

5 Creditors: amounts falling due within one year	2003 £	2002 £
Directors loan	9,624	9,124
Other creditors	<u>535</u>	<u>400</u>
	<u>10,159</u>	<u>9,524</u>

6 Share capital	2003 £	2002 £
Authorised: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Profit and loss account	2003 £	2002 £
At 1 January	(7,568)	(6,647)
Retained loss	(993)	(921)
At 31 December	<u>(8,561)</u>	<u>(7,568)</u>

8 Going concern

The Company is dependent upon the continuing support of the director. In the opinion of the director this support is likely to continue for at least the next 12 months.