

CBAP SERVICES LIMITED
REGISTRATION No. 01688623
DIRECTORS REPORT

The director presents his report and the financial statements of the company for the year ended 31 December 1997.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of the supply of consultancy services.

DIRECTOR AND HIS INTEREST

Dr C B A Price has been the sole director throughout the year. His beneficial interest in the share capital of the company at 1 January and 31 December 1997 comprised one £1 Ordinary Share held directly and one £1 Ordinary Share held by his wife Mrs Price.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of
the board of directors



C B A Price
Director

67 Figtree Hill
Hemel Hempstead
Hertfordshire HP2 5HG

Approved by the board : 15 October 1998



CBAP SERVICES LIMITED
REGISTRATION No. 01688623
BALANCE SHEET AT 31 DECEMBER 1997

<u>1996</u>		<u>Note</u>	<u>1997</u>
£			£
1,871	FIXED ASSETS	2	1,403
-----			-----
	CURRENT ASSETS		
147	Debtors	3	52
210	Cash at Bank		282
-----			-----
357			334
=====			=====
4,024	CREDITORS - Amounts falling due within one year	4	4,024
-----			-----
(3,667)	CURRENT LIABILITIES		(3,690)
-----			-----
(1,796)	TOTAL ASSETS LESS CURRENT LIABILITIES		(2,287)
=====			=====
	CAPITAL AND RESERVES		
2	Called Up Share Capital	5	2
(1,798)	Profit and Loss Account		(2,289)
-----			-----
(1,796)			(2,287)
=====			=====

The notes on pages 5 and 6 form part of these financial statements

CBAP SERVICES LIMITED

REGISTRATION No. 01688623

BALANCE SHEET AT 31 DECEMBER 1997 - continued

For the year ended 31 December 1997 the company was entitled to exemption from Audit under subsection (1) of Section 249A of the Companies Act 1985.

No notice from any member requiring an audit has been deposited under subsection (2) of Section 249B of that Act in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for -

- (i) ensuring that the company keeps accounting records which comply with Section 221, of that Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the
Board of directors



C B A Price

The financial statements were approved by the Board of Directors on 15 October 1998.

The notes on pages 5 and 6 form part of these financial statements.

CBAP SERVICES LIMITED
REGISTRATION No. 01688623
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1997

<u>1996</u>		<u>Note</u>	<u>1997</u>
£			£
-	TURNOVER		290
1,691	Administrative Expenses		1,206
-----			-----
(1,691)	Operating Profit/(Loss)	6	(916)
-	Interest Received		6
-----			-----
(1,691)	Profit/(Loss) on Ordinary Activities Before Taxation		(910)
-	Taxation	8	419
-----			-----
(1,691)	Retained Profit/(Loss) for the Year		(491)
(107)	Retained Profit/(Loss) Brought Forward		(1,798)
-----			-----
(1,798)	Retained Profit/(Loss) Carried Forward		(2,289)
=====			=====