SARA FRANCIA LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2020

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SARA FRANCIA LTD COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2020

Director Sara Francia

Company Number 10109116 (England and Wales)

Registered Office 1 Prince of Wales Road

Flat 19 London NW5 3LW United Kingdom

Accountants Wyatts Partnership Ltd

247 Church Street

London N16 9HP

SARA FRANCIA LTD STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	395	1,652
Current assets			
Debtors Cash at bank and in hand	5	31,293 142,835	33,786 133,453
		174,128	167,239
Creditors: amounts falling due within one year	<u>6</u>	(86,880)	(85,031)
Net current assets		87,248	82,208
Net assets		87,643	83,860
Capital and reserves	=		
Called up share capital Profit and loss account		1 87,642	1 83,859
Shareholders' funds	_	87,643	83,860
	_		

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 November 2020 and were signed on its behalf by

Sara Francia Director

Company Registration No. 10109116

SARA FRANCIA LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

Sara Francia Ltd is a private company, limited by shares, registered in England and Wales, registration number 10109116. The registered office is 1 Prince of Wales Road, Flat 19, London, NW5 3LW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25%

4	Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 May 2019	451	4,576	5,027
	At 30 April 2020	451	4,576	5,027
	Depreciation			
	At 1 May 2019	113	3,262	3,375
	Charge for the year	113	1,144	1,257
	At 30 April 2020	226	4,406	4,632
	Net book value			
	At 30 April 2020	225	170	395
	At 30 April 2019	338	1,314	1,652
5	Debtors		2020	2019
			£	£
	Trade debtors		7,389	9,882
	Other debtors		23,904	23,904
			31,293	33,786

SARA FRANCIA LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2020

6	Creditors: amounts falling due within one year	2020 £	2019 £
	Taxes and social security	2,815	7,522
	Loans from directors	82,265	75,709
	Accruals	1,800	1,800
		86,880	85,031

7 Transactions with related parties

No transactions were undertaken with related parties such as are required to be disclosed under the Financial Reporting Standards for small entities.

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

