

EQUITY SALVAGE LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30TH APRIL 2007

DIRECTORS ·

G Mosley  
Mrs S M Mosley

SECRETARY

Mrs S M Mosley

REGISTERED OFFICE:

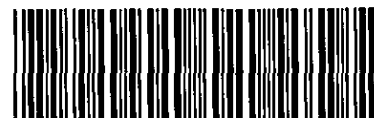
Hey Moor Cottage  
21 Abbey Road  
Shepley  
Huddersfield  
HD8 8EP

TRADING ACTIVITIES:

Investment & Financial  
Company

COMPANY NUMBER:

3748940



# EQUITY SALVAGE LIMITED

## BALANCE SHEET AS AT 30TH APRIL 2007

	NOTES	30.4.2007 £	30.4.2006 £
UNQUOTED INVESTMENTS		177,160	174,587
CURRENT ASSETS			
Debtors and Prepayments		154,583	98,506
Cash at Bank		-	14,046
		<u>154,583</u>	<u>112,552</u>
CREDITORS (Due Within One Year)			
Corporation tax		1,087	-
Directors loan		-	-
Accrued Expenses		112	-
Taxes & Social Security Costs		-	-
		<u>( 1 199)</u>	<u>-</u>
		153,384	112,552
		<u>330,544</u>	<u>287,139</u>
CREDITORS (DUE AFTER ONE YEAR)			
Long Term Loan		( 42,520)	(145,000)
NET ASSETS		<u>288,024</u>	<u>143,139</u>
CAPITAL AND RESERVES			
Issued Share Capital	4	100	100
Profit and Loss Account		287,924	142,039
		<u>288,024</u>	<u>142,139</u>

EQUITY SALVAGE LIMITED

BALANCE SHEET AS AT 30TH APRIL 2007

(CONTINUED)

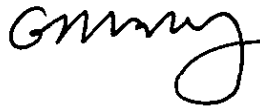
We confirm that we have taken advantage of Section 249A (1) Companies Act 1985 in not having these Accounts audited

We confirm that no notice has been deposited under sections 249B (2) Companies Act 1985 from members requiring an audit of these accounts.

We acknowledge records which comply with sections 221, Companies Act 1985.

We acknowledge our responsibilities for ensuring that Accounts are prepared which give a true and fair view of the company and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act so far as applicable to the company.

We have taken advantage of the exemptions conferred by section 246, Companies Act 1985, on the basis that the company qualifies as a small company within the meaning of subsection (1) of section 249 A in that its turnover for the period was below the sum specified in that subsection.



G MOSLEY

DIRECTOR

Dated:  
28th January 2008

EQUITY SALVAGE LIMITED

NOTES ON THE ACCOUNTS FOR THE PERIOD ENDED

30TH APRIL 2007

1 ACCOUNTING POLICIES

The Accounts have been prepared in accordance with Approved Auditing Standards.

- (a) Turnover represents the value of services invoiced to external customers in the period, net of V.A.T.
- (b) Depreciation is charged so as to write off the cost, less anticipated residual value, of fixed assets evenly over their anticipated working lives. The principal rate used is 25% per annum on a reducing balance Basis.
- (c) The company incurs expenditure on options to acquire shares in unquoted companies and such expenditure is written off once the exercise period has elapsed or it is decided not to exercise the rights conferred by the option.
- (d) Investments are stated at the lower of cost and realisable value except in cases where dividends are received out of pre-acquisition profits.

In such cases the aquisition cost of investments is reduced by the amount of such dividend income

2 TAXATION

U. K. Corporation Tax is provided for on the profit for the year as adjusted for tax purposes.

3. DIRECTOR'S LOAN

The Director's loan is unsecured, interest-free and carries no specific terms as to repayment.

4. SHARE CAPITAL

During the year the issued ordinary share capital comprised 100 £1 ordinary shares fully paid, comprising 50 £1 "A" ordinary shares and 50 £1 "B" ordinary shares.