

ALLSTART LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2001

DIRECTORS:	A M Pugh
SECRETARY:	Mrs E M Taylor
REGISTERED OFFICE:	4 Rock Drive The Park Nottingham NG7 1HW
ACCOUNTANTS:	G Mosley FCA Chartered Accountant & Registered Auditor Ferndale Farm Manor Road Farnley Tyas Huddersfield West Yorkshire HD4 6UL
TRADING ACTIVITIES:	Engineering Design Services
COMPANY NUMBER:	3748940



ALLSTART LIMITED

BALANCE SHEET AS AT 31ST MARCH 2001

	NOTES	31.3.2000		31.3.2001	
		£	£	£	£
TANGIBLE FIXED ASSETS					
As per Schedule	5		-		-
CURRENT ASSETS					
Debtors and Prepayments		4,428		4,756	
Cash at Bank		329		4,478	
		<u>4,757</u>		<u>9,234</u>	
CREDITORS (Due Within One Year)					
Corporation Tax	3	3,944		196	
Directors' Loan		153		1,417	
Accrued Expenses		750		750	
Taxes and Social Security Costs		120		5,321	
		<u>(4,967)</u>		<u>7,684</u>	
			(210)		1,550
NET ASSETS					
			(210)		1,550
CAPITAL AND RESERVES					
Issued Share Capital	4		100		100
Profit and Loss Account			(310)		1,450
			<u>(210)</u>		<u>1,550</u>

ALLSTART LIMITED

BALANCE SHEET AS AT 31ST MARCH 2001

(CONTINUED)

We confirm that we have taken advantage of section 249A (1) Companies act 1985 in not having these Accounts audited.

We confirm that no notice has been deposited under sections 249B (2) Companies Act 1985 from members requiring an audit of these accounts.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221, Companies Act 1985.

We acknowledge our responsibilities for ensuring that accounts are prepared which give a true and fair view of the company and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of of this Act so far as applicable to this company.

We have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, on the basis that the company qualifies as a small company within the meaning of subsection (1) of section 249 A in that its turnover for the period was below the sum specified in that subsection.

A handwritten signature in black ink, appearing to read 'A M PUGH', with a small asterisk to the left and right of the signature.

A M PUGH

DIRECTOR

Dated:
27th June 2001

ALLSTART LIMITED

NOTES ON THE ACCOUNTS FOR THE PERIOD ENDED

31ST MARCH 2001

1. ACCOUNTING POLICIES

The Accounts have been prepared in accordance with Approved Auditing Standards.

- (a) **Turnover** represents the value of services invoiced to external customers in the period, net of V.A.T.
- (b) **Depreciation** is charged so as to write off the cost, less anticipated residual value, of fixed assets evenly over their anticipated working lives. The principal rate used is 25% per annum on a reducing balance Basis.

2. TAXATION

U. K. Corporation Tax is provided for on the profit for the period as adjusted for tax purposes.

No provision is made for deferred tax as, in the opinion of the Directors, the amounts involved would be insignificant.

3. DIRECTOR'S LOAN

The Director's loan is unsecured, interest-free and carries no specific terms as to repayment.

4. SHARE CAPITAL

During the period the issued ordinary share capital comprised 100 £1 ordinary shares fully paid.