

Ehomes4students LTD (Company No: 4288995)
Profit & Loss Account for Year End 30/09/13

Revenues	£	£
Rental Income		<u>2968.00</u>
		2968.00
Expenses		
Mortgage Payments to Paragon Mortgages	2533.00	
Bank Account Fees	121.00	
Bank Interest	<u>290.00</u>	
	2944.00	<u>(2944.00)</u>
Net Profit		24.00

TUESDAY



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COMPANIES HOUSE

Ehomes4students LTD (Company No: 4288995)
Balance Sheet for Year End 30/09/13

Fixed Assets	£	£
Land & Buildings		120000.00
Fixtures/Fittings/Furnishings/Appliances		<u>500.00</u>
		120500.00
 Current Assets		
Stock	0.00	
Debtors	0.00	
<i>Prepayments</i>		
Public Liability Insurance	0.00	
Cash in Hand/Bank	<u>(4564.00)</u>	
	(4564.00)	
 Current Liabilities		
Accrued Expenses	0	
Creditors	<u>0</u>	
 <i>Current Assets less Current Liabilities</i>		<u>(4564.00)</u>
		115936.00
 Long Term Liabilities		
Secured Loan Paragon Mortgages		<u>120457.00</u>
		120457.00
 <i>Net Assets</i>		<u>(4521.00)</u>
 Ownership Interest		<u>(4521.00)</u>

For the year ending 30/09/13 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

A handwritten signature in black ink, appearing to read 'T.P. Burbridge', with a horizontal line underneath.

Mr T.P. Burbridge (Director)

A handwritten signature in black ink, appearing to read 'I.P. Burbridge', with a horizontal line underneath.

Mr I.P. Burbridge (Director)

Report of the Directors

Principal Activities of the Company

The company's primary activities are to let suitably placed properties with a view to make a profit.

Company's Performance during Financial Year

The company has maintained its portfolio of properties from the last financial year, neither increasing or decreasing the number of houses owned. Due to periods of vacancies, little rental income has been received.

Values of property in Middlesbrough during the last 12 months have remained stagnant, and still well below their high of a few years ago. This continues to reflect into a negative balance sheet.

The company's debt levels remain the same.

Expected Performance for Coming Year

It's expected that no additional finance will be made available for the company during the next financial year. The primary concern is to ensure that mortgage commitments are met by ensuring the properties are let out as much as possible, and to keep the company's bank account running smoothly.

List of Directors and Details of the Proposed Dividends

The directors of the company comprise Mr Terence Burbridge and Mr Ian Burbridge. The company has decided not to pay any dividends as not only is there insufficient cash, but any cash that is generated is needed for other purposes and commitments.

By Order of the Board,



Ian Paul Burbridge, BA (Hons)
Company Secretary