

Final

Form 4.68

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

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Company Number

01681497

Name of Company

Bredero Properties PLC

~~I / We~~
Malcolm Cohen
55 Baker Street
London
W1U 7EU

~~the liquidator(s)~~ of the company attach a copy of my/~~our~~ progress report
under section 192 of the Insolvency Act 1986

Signed

[Signature]

Date

- 5 JUL 2012

BDO LLP
55 Baker Street
London
W1U 7EU

Ref 00176064/MAC/SMB/ADR/NLT

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Insolvency Sect

Post Room

FRIDAY



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13/07/2012
COMPANIES HOUSE

#374

Bredero Properties PLC
("the Company") - In Members' Voluntary Liquidation

Report presented to Meeting Relating to Shareholders held at the offices of
BDO LLP, 55 Baker Street, London, W1U 7EU on 5 July 2012

Present: Malcolm Cohen, Liquidator
Shareholders (by proxy) - as per attached schedule

A report on the progress of the liquidation was presented by the liquidator as follows

A receipts and payments account was presented to the meeting.

The Company's sole asset was an intercompany debtor balance of £128,846,599.66. The Company has issued share capital of 36,708,992 shares, which resulted in a distribution of approximately £3.5099 per share.

The majority of the Company's shares are held by a group company. The sum of £609,200.36 was realised to enable the distribution to external shareholders to be made. The remaining debtor balance has been distributed in specie to the group company shareholder just prior to the final meeting of members.

Formal tax clearance from HM Revenue & Customs has been received in respect of Corporation Tax and VAT for the pre-liquidation period, together with confirmation that no further returns are required and there are no objections to the liquidation being closed.

The shareholders were invited to consider the following resolutions.

- 1 That the Liquidator's report and accounts to 5 July 2012 be and are hereby approved
- 2 That the Liquidator is authorised to dispose of the Company's books and records one year after the dissolution of the Company
- 3 The Liquidator is released.

The resolutions were all duly approved



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Malcolm Cohen
Chairman

Bredero Properties Limited

**Record of Attendance at a meeting of the company's members held at
55 Baker Street, London, W1U 7EU on 5 July 2012 at 10.30 hrs**

Name of Member	Name of Representative	Shareholding
SEGRO PLC	Chairman	36,535,428

Bredero Properties PLC
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 10/01/2012 To 05/07/2012
ASSET REALISATIONS	
Book Debts	609,200 36
	<u>609,200 36</u>
DISTRIBUTIONS	
Ordinary Shareholders	609,200 36
	<u>(609,200 36)</u>
	<u>NIL</u>
REPRESENTED BY	
	<u>NIL</u>

Note

A cash distribution of approximately £3 5099 totalling £609,199 42 was declared to all ordinary shareholders with the exception of the majority shareholder on 4 May 2012. A distribution in specie of the remaining intercompany debtor balance owed to the company of £128,237,399 30 was declared to the majority shareholder on 5 July 2012.



Malcolm Cohen
Liquidator