

COMPANY REGISTRATION NUMBER 2714698

METCALFE COPEMAN & PETTEFAR LTD

Financial Statements

For the Year Ended 30 June 2005



WHITING & PARTNERS

Chartered Accountants
12/13 The Crescent
Wisbech
Cambs
PE13 1EP

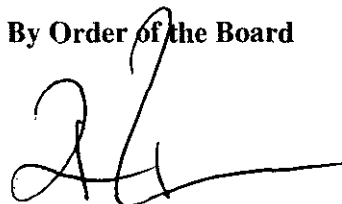
METCALFE, COPEMAN & PETTEFAR LTD.

NOTICE OF ADJOURNED THIRTEENTH ANNUAL GENERAL MEETING

Notice is hereby given that the Adjourned Thirteenth Annual General Meeting of Metcalfe, Copeman & Pettefar Ltd. will be held at the Registered Office of the Company on the 7 April, 2006 for the following purposes:-

1. To receive Notice of the Meeting.
2. To receive the Financial Statements for the year ended 30th June, 2005.
3. To transact any other ordinary business.

By Order of the Board

A handwritten signature in black ink, appearing to be 'D Rutter', written over a horizontal line.

D RUTTER

Director

16 March 2006

NOTE:

Any Member entitled to attend and vote at this Meeting is entitled to appoint one or more proxies to attend and vote instead of him and such proxy need not be a Member of the Company. The form of proxy must be lodged with the Secretary at least 24 hours before the Meeting.

METCALFE COPEMAN & PETTEFAR LTD

The Directors' Report

Year Ended 30 June 2005

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2005. The company is dormant and has not traded during the year.

The Directors and their Interests in the Shares of the Company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 June 2005	At 1 July 2004
Mr J R Burton	1	1
Mr R R Carlson	-	-
Mr D Rutter	-	-
Mr T W Stevenson	<u>1</u>	<u>1</u>

Retirement of Directors

In accordance with the Articles of Association, Mr T W Stevenson will retire from the board and, being eligible, will stand for re-appointment.

Signed on behalf of the directors



D RUTTER
Director

Approved by the directors on 16 March 2006

METCALFE COPEMAN & PETTEFAR LTD

Balance Sheet

30 June 2005

	Note	2005 £	2004 £
Current Assets			
Debtors	3	<u>2</u>	<u>2</u>
Total Assets		<u>2</u>	<u>2</u>
Capital and Reserves			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
Shareholders' Funds		<u>2</u>	<u>2</u>

The Balance sheet continues on the following page.
The notes on page 4 form part of these financial statements.

METCALFE COPEMAN & PETTEFAR LTD

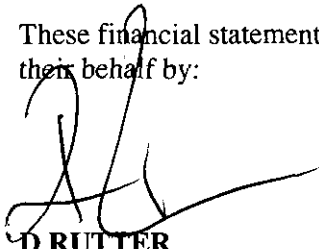
Balance Sheet *(continued)*

30 June 2005

Statements:

- (a) For the year ended 30 June 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 16 March 2006 and are signed on their behalf by:



D RUTTER
Director

The notes on page 4 form part of these financial statements.

METCALFE COPEMAN & PETTEFAR LTD

Notes to the Financial Statements

Year Ended 30 June 2005

1. Dormant Status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30 June 2005. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Operating Profit

Operating profit is stated after charging:

	2005	2004
	£	£
Directors' emoluments	<u>-</u>	<u>-</u>

3. Debtors

	2005	2004
	£	£
Other debtors	<u>2</u>	<u>2</u>

4. Related Party Transactions

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

5. Share Capital

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>