

Register

2712860

The Event Bureau Limited

Report and Accounts

31 October 1994



The Event Bureau Limited

Registered No. 2712860

DIRECTORS

R M Stockdale (Chairman)
A Steele

SECRETARY

R M Stockdale

AUDITORS

Ernst & Young
PO Box 61
Cloth Hall Court
14 King Street
Leeds
LS1 2JN

BANKERS

Lloyds Bank PLC
55 Market Place
Wetherby
LS22 4LN

REGISTERED OFFICE

Suite 6
Devonshire House
Street Lane
Leeds
LS8 2AL

The Event Bureau Limited

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 October 1994.

PRINCIPAL ACTIVITY

The principal activities of the company are the hiring and supply of hospitality units, the sale of hospitality packages for sporting events and the organisation, promotion and management of sporting events.

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interests in the share capital of the company were as follows:

	<i>At 31 October 1994</i>	<i>At 31 October 1993</i>
	<i>Ordinary shares</i>	<i>Ordinary shares</i>
R M Stockdale	15	15
A Steele	9	9

Mr G C Connolly resigned as a director on 26 February 1994.

AUDITORS

A resolution to reappoint Ernst & Young as auditors will be put to the members at the Annual General Meeting.

SMALL COMPANY EXEMPTIONS

The directors have taken advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the board

R M Stockdale
Secretary



24 August 1995

The Event Bureau Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS

to the members of The Event Bureau Limited

We have audited the accounts on pages 5 to 9 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 October 1994 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



Ernst & Young
Chartered Accountants
Registered Auditor
Leeds

29 August 1995

The Event Bureau Limited

PROFIT AND LOSS ACCOUNT

for the year ended 31 October 1994

	Notes	1994 (12 months)	1993 (17 months) £
TURNOVER	2	103,982	112,003
Cost of sales		6,708	24,058
GROSS PROFIT		97,274	87,945
Administrative expenses		92,822	87,429
OPERATING PROFIT	3	4,452	516
Bank interest payable		175	313
Interest received		(80)	(70)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,357	273
Taxation on profit on ordinary activities		2,952	220
PROFIT FOR THE FINANCIAL YEAR	10	1,405	53

There are no recognised gains or losses other than the profit attributable to the shareholders of the company of £1,405 in the year ended 31 October 1994 and £53 in the period ended 31 October 1993.

The Event Bureau Limited

BALANCE SHEET

at 31 October 1994

	Notes	1994 £	1993 £
FIXED ASSETS			
Tangible assets	4	280	340
CURRENT ASSETS			
Debtors	5	56,638	27,639
Cash at bank and in hand		7,079	8,073
		63,717	35,712
CREDITORS: amounts falling due within one year	6	62,481	35,941
NET CURRENT ASSETS		1,236	229
		1,516	111
CAPITAL AND RESERVES			
Called up share capital	8	58	58
Profit and loss account	10	1,458	53
Shareholders' funds - equity		1,516	111

R M Stockdale - Director

25 August 1995



The Event Bureau Limited

NOTES TO THE ACCOUNTS

at 31 October 1994

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles - 25% on a straight line basis

Fixtures, fittings and office equipment - 15% on a straight line basis

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

2. TURNOVER

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties and is wholly attributable to the principal activity of the company within the United Kingdom and is continuing.

3. OPERATING PROFIT

This is stated after charging:

	1994 (12 months) £	1993 (17 months) £
Auditors' remuneration	1,200	965
Loss on sale of tangible fixed assets	1,387	669
Depreciation of owned fixed assets	1,748	1,866
Directors' remuneration	29,416	23,741

The Event Bureau Limited

NOTES TO THE ACCOUNTS

at 31 October 1994

4. TANGIBLE FIXED ASSETS

	<i>Motor vehicles</i> £	<i>Office equipment</i> £	<i>Total</i> £
Cost:			
At 31 October 1993	-	400	400
Additions	6,750	-	6,750
Disposals	(6,750)	-	(6,750)
At 31 October 1994	-	400	400
Depreciation:			
At 31 October 1993	-	60	60
Provided during the period	1,688	60	1,748
Disposals	(1,688)	-	(1,688)
At 31 October 1994	-	120	120
Net book value:			
At 31 October 1994	-	280	280
At 31 October 1993	-	340	340

5. DEBTORS

	<i>1994</i> £	<i>1993</i> £
Trade debtors	9,737	27,082
Other debtors	46,901	557
	<u>56,638</u>	<u>27,639</u>

6. CREDITORS: amounts falling due within one year

	<i>1994</i> £	<i>1993</i> £
Current corporation tax	2,978	220
Other creditors	45,161	7,285
Directors loan accounts	14,342	15,542
	<u>62,481</u>	<u>35,941</u>

7. PROVISION FOR LIABILITIES AND CHARGES

No provision for deferred taxation is required.

The Event Bureau Limited

NOTES TO THE ACCOUNTS

at 31 October 1994

8. SHARE CAPITAL

	<i>1994</i>	<i>Authorised</i>	<i>Allotted, called up and fully paid</i>	
	<i>No.</i>	<i>1993</i>	<i>1994</i>	<i>1993</i>
		<i>No.</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	58	58	58	58

9. CAPITAL COMMITMENTS

No capital expenditure has been authorised or contracted by the directors at 31 October 1994.

10. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Share capital</i>	<i>Profit and loss account</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Profit for the period	-	53	53
Shares issued	58	-	58
At 31 October 1993	58	53	111
Profit for the year	-	1,405	1,405
At 31 October 1994	58	1,458	1,516

11. TRANSACTIONS WITH DIRECTORS

Mr R M Stockdale, a director of the company, is a shareholder and director of The Leeds Cricket, Football & Athletic Company Limited. During the period the company received marketing, consulting fees and commission from The Leeds Cricket, Football & Athletic Company Limited amounting to £57,659 (1993 - £37,600). All transactions were entered into on normal commercial terms.