

**Company Registration No. 3741979 (England and Wales)**

**WEBMASTER RECRUITMENT LIMITED**  
**DIRECTORS REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2002**



**WEBMASTER RECRUITMENT LIMITED**  
**COMPANY INFORMATION**

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**Directors** Gary J Raime  
Karen M Michael (Appointed 21 January 2002)  
Heather A Kenny (Resigned 21 December 2001)

**Secretary** Heather A Kenny (Resigned 21 December 2001)  
Cheryl Robinson (Appointed 21 January 2002)

**Company number** 3741979

**Registered Office** 17 Ridgebourne Close  
Callands  
Warrington  
WA5 9YB

**Bankers** Co-Operative Bank  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Accountants** HLB Kidsons  
Devonshire House  
George Street  
Manchester  
M1 4HA

**WEBMASTER RECRUITMENT LIMITED**

**CONTENTS**

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	<b>Page</b>
<b>Directors Report</b>	<b>1</b>
<b>Profit and Loss Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4-5</b>

## WEBMASTER RECRUITMENT LIMITED

### DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2002

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The directors present their report and financial statements for the period ended 31 March 2002.

#### Principal activities

The Principal activity of the company was that of recruitment specialists. However, the company has been dormant for the period.

#### Directors

The following directors have held office since 26 March 1999:

Gary J Raime  
Heather Kenny (Resigned 21 December 2001)

The following Director was appointed during the year:

Karen Michael.

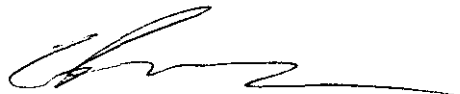
#### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary of £1 each	
	31 March 2002	31 March 2001
Gary J Raime	2	1

This Report has been prepared in accordance with the special provisions under the Companies' Act 1985 relating to small companies.

By order of the Board



Gary J Raime  
Director  
August 2002.

**WEBMASTER RECRUITMENT LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 MARCH 2002**

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		£ 2002	£ 2001
	<b>Notes</b>		
Turnover		-	-
Administrative expenses		1717	(3)
<b>Operating Profit/(Loss)</b>		1717	(3)
Interest Payable and Similar Charges		-	-
<b>Profit/(Loss) on Ordinary activities before taxation</b>		1717	(3)
Tax on loss on ordinary activities	<b>2</b>	-	-
<b>Profit/(Loss) on ordinary activities after taxation</b>	<b>6</b>	1717	(3)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the profit and loss account.

**WEBMASTER RECRUITMENT LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2002**

	£ 2002	£ 2001
<b>Current Assets</b>		
Debtors	702	4702
Cash at bank and in hand	775	905
	<hr/>	<hr/>
	777	5607
Creditors amounts falling due within one year	(750)	(6597)
	<hr/>	<hr/>
Total assets less current liabilities	727	(990)
	<hr/>	<hr/>
Capital and reserves		
Called up share capital	2	2
Profit and loss account	725	(992)
	<hr/>	<hr/>
Share holders' funds – equity interests	727	(990)
	<hr/>	<hr/>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act relating to small companies.

The financial statements were approved by the board on August 2002.

  
Gary J Raime  
Director

# WEBMASTER RECRUITMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historic cost convention.

#### 1.2 Turnover

Turnover represents amount receivable for goods and services net of VAT and trade discounts.

#### 1.3 Deferred Taxation

Deferred taxation is provided at the appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Taxation

The directors feel a liability to corporation tax will not crystallise.

### 3 Debtors

	2002 £	2001 £
Other Debtors	702	4,702

### 4 Creditors: amounts falling due within one year

	2002 £	2000 £
Other Creditors	750	6597

### 5 Share Capital

	2002 £	2001 £
<b>Authorised</b>		
50,000 Ordinary of £1 each	50,000	50,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £1 each	2	2

**WEBMASTER RECRUITMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2002**

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**6 Statement of movements on profit and loss account**

<b>Profit and loss account</b>	
<b>2002</b>	<b>2001</b>
<b>£</b>	<b>£</b>
Retained Profit/(loss) for the period (3)	1717

**7 Reconciliation of movements in shareholders' funds**

<b>2002</b>	<b>2001</b>
<b>£</b>	<b>£</b>
Profit/(Loss) for the financial period (3)	1717
Proceeds from issue of shares	-
Net depletion in shareholders' funds	1717 (3)
Opening Shareholders' funds	(990) (987)
Closing Shareholders funds	727 (990)