

**MARSHALL BROTHERS BUILDERS
AND CONTRACTORS LIMITED**

COMPANY NO. 3741623

**Financial Statements
For the Year Ended 31 March 2008**

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MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Financial Statements

For the Year Ended 31 March 2008

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MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

**Financial Statements
For the Year Ended 31 March 2008**

COMPANY INFORMATION

DIRECTORS :

P J Marshall Esq

SECRETARY :

D C Featherstone Esq

REGISTERED OFFICE :

**4a Chapel Lane
North Hykeham
Lincoln**

BANKER :

**National Westminster Bank Plc
Smiths Bank Branch
225 High Street
Lincoln
LN2 1AZ**

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Financial Statements

For the Year Ended 31 March 2008

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 2008

ACTIVITY OF THE BUSINESS

The principal activity of the company continued to be that of building and construction of new houses.

DIRECTORS

The directors who served during the year and their interest in the issued share capital of the company were as follows:

	2008	2007
P J Marshall Esq	100	50

DIRECTORS STATEMENT OF RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Financial Statements

For the Year Ended 31 March 2008

REPORT OF THE DIRECTORS

Advantage is taken, in the preparation of this report, of special exemptions applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors and signed on behalf of the board

DC Featherstone

Secretary

Dated: 7-11-08

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Financial Statements

For the Year Ended 31 March 2008

ACCOUNTANTS REPORT

We have prepared the attached accounts set out on pages 5 – 12 from the books, records and information supplied without carrying out an audit and we report that they are in accordance therewith.

Cathedral Business Services

Cathedral Business Services Limited
The Old Vicarage
1 Bell Lane
Fosdyke
Boston
PE20 2BS

Dated: 7-11-08

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Profit and Loss Account For the Year Ended 31 March 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
TURNOVER	2	0	0
Cost of Sales		<u>0</u>	<u>0</u>
GROSS PROFIT		0	0
Distribution costs		(0)	(0)
Administrative Expenses		(<u>1,680</u>)	(<u>2,659</u>)
OPERATING (LOSS) PROFIT		(1,680)	(2,659)
Interest Receivable and other Income		0	0
Interest Payable and Similar Charges		<u>355</u>	<u>569</u>
(LOSS) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(2,035)	(3,228)
Tax on profit on ordinary activities	5	<u>0</u>	<u>0</u>
(LOSS) PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(2,035)	(3,228)
Dividends on equity shares	6	<u>0</u>	<u>0</u>
RETAINED (LOSS) PROFIT FOR THE YEAR		(2,035)	(3,228)
Balance brought forward		<u>8,114</u>	<u>11,342</u>
Balance carried forward		<u>6,079</u>	<u>8,114</u>

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Balance Sheet at 31 March 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
FIXED ASSETS			
Tangible assets	7	<u>4,438</u>	<u>5,917</u>
CURRENT ASSETS			
Debtors	8	905	4,112
Cash at Bank and in Hand		<u>1,640</u>	<u>1,566</u>
		2,545	5,678
CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(<u>804</u>)	(<u>3,381</u>)
NET CURRENT ASSETS		<u>1,741</u>	<u>2,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,179	8,214
CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	10	(0)	(0)
PROVISIONS FOR LIABILITIES AND CHARGES	11	(<u>0</u>)	(<u>0</u>)
NET ASSETS		<u>6,179</u>	<u>8,214</u>
CAPITAL AND RESERVES			
Called up share capital	12	100	100
Profit and Loss Account		<u>6,079</u>	<u>8,114</u>
SHAREHOLDER FUNDS		<u>6,179</u>	<u>8,214</u>

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Balance Sheet at 31 March 2008

For the year ended 31 March 2008, the company was entitled to the exemption conferred by subsection (1) of section 249A. No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2008 and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part 111 of Schedule 8 and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company

Approved by the board on 7 November 2008
(and signed on its behalf)

 Director

PM

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Notes to the Financial Statements For the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

The particular accounting policies adopted are described below:

a) Basis of Accounting

The financial statements are prepared under the historical cost convention.

b) Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

c) Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The rates of depreciation are:

Plant and machinery etc	25%
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No depreciation has been provided for on the freehold property as the directors consider that the current value will be maintained.

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

e) Deferred taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future calculated at the rate at which it is estimated that tax will be payable.

2. TURNOVER

The turnover and pre tax loss are attributable to the principal activity, that of building and construction. The whole of the turnover is to the U K market.

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Notes to the Financial Statements For the Year Ended 31 March 2008

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2008</u>	<u>2007</u>
	£	£
The profit on ordinary activities before taxation is after charging:		
Depreciation:		
Assets under finance	<u>1,479</u>	<u>1,972</u>

4. DIRECTORS

No directors emoluments were paid during the year

5. TAXATION

	<u>2008</u>	<u>2007</u>
	£	£
Based on the profit for the year:		
Corporation tax at 19%	(0)	(0)
Deferred taxation	<u>(0)</u>	<u>(0)</u>
	<u>(0)</u>	<u>(0)</u>

6. DIVIDENDS

	<u>2008</u>	<u>2007</u>
	£	£
Dividends Paid (£500 per share)	0	0
Dividends Proposed (£500 per share)	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Notes to the Financial Statements For the Year Ended 31 March 2008

7. TANGIBLE FIXED ASSETS

	Plant And Machinery £	Total £
COST		
At 1 April 2007 and at 31 March 2008	<u>18,700</u>	<u>18,700</u>
ACCUMULATED DEPRECIATION		
At 1 April 2007	12,783	12,783
Charge for the year	<u>1,479</u>	<u>1,479</u>
At 31 March 2008	<u>14,262</u>	<u>14,262</u>
NET BOOK VALUES		
At 31 March 2008	<u>4,438</u>	<u>4,438</u>
At 31 March 2007	<u>5,917</u>	<u>5,917</u>

8. DEBTORS

	<u>2008</u>	<u>2007</u>
	£	£
Other Debtors	<u>905</u>	<u>4,112</u>

MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Notes to the Financial Statements For the Year Ended 31 March 2008

9. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	<u>2008</u>	<u>2007</u>
	£	£
Obligations under hire purchase contracts	0	2,100
Corporation tax	0	0
Other creditors	<u>804</u>	<u>1,281</u>
	<u>804</u>	<u>3,381</u>

10. CREDITORS (AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR)

Obligations under hire purchase contracts	<u>0</u>	<u>0</u>
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MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

Notes to the Financial Statements For the Year Ended 31 March 2008

11. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Issued And Fully Paid</u>	
	<u>2008</u> £	<u>2007</u> £	<u>2008</u> £	<u>2007</u> £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>100</u>