

**MARSHALL BROTHERS BUILDERS  
AND CONTRACTORS LIMITED**

**COMPANY NO. 3741623**

**Financial Statements  
For the Year Ended 31 March 2006**

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# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

## **Financial Statements**

**For the Year Ended 31 March 2006**

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# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

## **Financial Statements**

**For the Year Ended 31 March 2006**

### COMPANY INFORMATION

DIRECTORS :

J D Marshall Esq  
P J Marshall Esq

SECRETARY :

J D Marshall Esq

REGISTERED OFFICE :

4a Chapel Lane  
North Hykeham  
Lincoln

BANKER :

National Westminster Bank Plc  
Smiths Bank Branch  
225 High Street  
Lincoln  
LN2 1AZ

# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

## **Financial Statements**

**For the Year Ended 31 March 2006**

### **REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the year ended 31 March 2006

### **ACTIVITY OF THE BUSINESS**

The principal activity of the company continued to be that of building and construction of new houses.

### **DIRECTORS**

The directors who served during the year and their interest in the issued share capital of the company were as follows:

	2006	2005
J D Marshall Esq	50	50
P J Marshall Esq	50	50

### **DIRECTORS STATEMENT OF RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

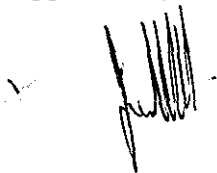
## **Financial Statements**

**For the Year Ended 31 March 2006**

### **REPORT OF THE DIRECTORS**

Advantage is taken, in the preparation of this report, of special exemptions applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors and signed on behalf of the board



SM

Secretary

Dated: 25/1/07

**MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

**Financial Statements**

**For the Year Ended 31 March 2006**

**ACCOUNTANTS REPORT**

We have prepared the attached accounts set out on pages 5 – 12 from the books, records and information supplied without carrying out an audit and we report that they are in accordance therewith.

*Cathedral Business Services*

Cathedral Business Services Limited  
The Old Vicarage  
1 Bell Lane  
Fosdyke  
Boston  
PE20 2BS

Dated: 30-1-07

# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Profit and Loss Account For the Year Ended 31 March 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
TURNOVER	2	0	197,000
Cost of Sales		<u>0</u>	<u>118,426</u>
GROSS PROFIT		0	78,574
Distribution costs		( 475)	( 545)
Administrative Expenses		<u>( 3,418)</u>	<u>( 5,602)</u>
OPERATING (LOSS) PROFIT		( 3,893)	72,427
Interest Receivable and other Income		0	0
Interest Payable and Similar Charges		<u>569</u>	<u>569</u>
(LOSS) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	( 4,462)	71,858
Tax on profit on ordinary activities	5	<u>1,148</u>	<u>13,653</u>
(LOSS) PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		( 3,314)	58,205
Dividends on equity shares	6	<u>100,000</u>	<u>0</u>
RETAINED (LOSS) PROFIT FOR THE YEAR		(103,314)	58,205
Balance brought forward		<u>114,656</u>	<u>56,451</u>
Balance carried forward		<u>11,342</u>	<u>114,656</u>

# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Balance Sheet at 31 March 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
FIXED ASSETS			
Tangible assets	7	<u>7,889</u>	<u>10,519</u>
CURRENT ASSETS			
Debtors	8	7,476	144,793
Cash at Bank and in Hand		<u>2,877</u>	<u>67,900</u>
		10,353	212,693
CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	9	( <u>4,700</u> )	( <u>101,756</u> )
NET CURRENT ASSETS		<u>5,653</u>	<u>110,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,542	121,456
CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	10	( 2,100 )	( 6,300 )
PROVISIONS FOR LIABILITIES AND CHARGES	11	( <u>0</u> )	( <u>400</u> )
NET ASSETS		<u>11,442</u>	<u>114,756</u>
CAPITAL AND RESERVES			
Called up share capital	12	100	100
Profit and Loss Account		<u>11,342</u>	<u>114,656</u>
SHAREHOLDER FUNDS		<u>11,442</u>	<u>114,756</u>



# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Balance Sheet at 31 March 2006

For the year ended 31 March 2006, the company was entitled to the exemption conferred by subsection (1) of section 249A. No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2006 and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part 111 of Schedule 8 and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on 25 January 2007  
(and signed on its behalf)

x ..... JM  
Director

# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

## **Notes to the Financial Statements For the Year Ended 31 March 2006**

### **1. ACCOUNTING POLICIES**

The particular accounting policies adopted are described below:

#### **a) Basis of Accounting**

The financial statements are prepared under the historical cost convention.

#### **b) Turnover**

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

#### **c) Tangible fixed assets**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The rates of depreciation are:

Plant and machinery etc	25%
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No depreciation has been provided for on the freehold property as the directors consider that the current value will be maintained.

#### **d) Stocks**

Stocks are valued at the lower of cost and net realisable value.

#### **e) Deferred taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future calculated at the rate at which it is estimated that tax will be payable.

### **2. TURNOVER**

The turnover and pre tax loss are attributable to the principal activity, that of building and construction. The whole of the turnover is to the U K market.

# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Notes to the Financial Statements For the Year Ended 31 March 2006

### 3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2006</u>	<u>2005</u>
	£	£
The profit on ordinary activities before taxation is after charging:		
Depreciation:		
Assets under finance	<u>2,630</u>	<u>3,506</u>

### 4. DIRECTORS

No directors emoluments were paid during the year

### 5. TAXATION

	<u>2006</u>	<u>2005</u>
	£	£
Based on the profit for the year:		
Corporation tax at 19%	( 748)	13,786
Deferred taxation	<u>( 400)</u>	<u>( 133)</u>
	<u>( 1,148)</u>	<u>13,653</u>

### 6. DIVIDENDS

	<u>2006</u>	<u>2005</u>
	£	£
Dividends Paid ( £500 per share)	50,000	0
Dividends Proposed (£500 per share)	<u>50,000</u>	<u>0</u>
	<u>100,000</u>	<u>0</u>

# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Notes to the Financial Statements For the Year Ended 31 March 2006

### 7. TANGIBLE FIXED ASSETS

	Plant And Machinery £	Total £
COST		
At 1 April 2005 and at 31 March 2006	<u>18,700</u>	<u>18,700</u>
ACCUMULATED DEPRECIATION		
At 1 April 2005	8,181	8,181
Charge for the year	<u>2,630</u>	<u>2,630</u>
At 31 March 2006	<u>10,811</u>	<u>10,811</u>
NET BOOK VALUES		
At 31 March 2006	<u>7,889</u>	<u>7,889</u>
At 31 March 2005	<u>10,519</u>	<u>10,519</u>

### 8. DEBTORS

	<u>2006</u>	<u>2005</u>
	£	£
Other Debtors	<u>7,476</u>	<u>144,793</u>

# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

**Notes to the Financial Statements  
For the Year Ended 31 March 2006**

## **9. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)**

	<u>2006</u>	<u>2005</u>
	£	£
Obligations under hire purchase contracts	4,200	4,200
Corporation tax	0	13,786
Other creditors	<u>500</u>	<u>83,770</u>
	<u>4,700</u>	<u>101,756</u>

## **10. CREDITORS (AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR)**

Obligations under hire purchase contracts	<u>2,100</u>	<u>6,300</u>
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# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Notes to the Financial Statements For the Year Ended 31 March 2006

### 11. PROVISIONS FOR LIABILITIES AND CHARGES – DEFERRED TAXATION

At 1 April 2005	400
Utilised during the year	( 400)
At 31 March 2006	<u>0</u>

	<u>2006</u>		<u>2005</u>	
	<u>Amount Provided</u>	<u>Total Potential Liability</u>	<u>Amount Provided</u>	<u>Total Potential Liability</u>
	£	£	£	£
Tax effects of timing differences arising on: Excess of tax allowances over depreciation	<u>0</u>	<u>0</u>	<u>400</u>	<u>400</u>

### 12. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Issued And Fully Paid</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
	£	£	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>100</u>