

**MARSHALL BROTHERS BUILDERS  
AND CONTRACTORS LIMITED**

**COMPANY NO. 3741623**

**Financial Statements  
For the Year Ended 31 March 2005**



# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

## **Financial Statements For the Year Ended 31 March 2005**

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# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

## **Financial Statements**

**For the Year Ended 31 March 2005**

### COMPANY INFORMATION

**DIRECTORS :**

J D Marshall Esq  
P J Marshall Esq

**SECRETARY :**

J D Marshall Esq

**REGISTERED OFFICE :**

4a Chapel Lane  
North Hykeham  
Lincoln

**BANKER :**

National Westminster Bank Plc  
Smiths Bank Branch  
225 High Street  
Lincoln  
LN2 1AZ

# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

## **Financial Statements**

**For the Year Ended 31 March 2005**

### **REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the year ended 31 March 2005

### **ACTIVITY OF THE BUSINESS**

The principal activity of the company continued to be that of building and construction of new houses.

### **DIRECTORS**

The directors who served during the year and their interest in the issued share capital of the company were as follows:

	2005	2004
J D Marshall Esq	50	50
P J Marshall Esq	50	50

### **DIRECTORS STATEMENT OF RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

**Financial Statements**

**For the Year Ended 31 March 2005**

**REPORT OF THE DIRECTORS**

Advantage is taken, in the preparation of this report, of special exemptions applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors and signed on behalf of the board

Secretary

A handwritten signature in dark ink, consisting of several overlapping, slanted strokes, positioned to the right of the 'Secretary' label.

Dated: 12-12-05

**MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

**Financial Statements**

**For the Year Ended 31 March 2005**

**ACCOUNTANTS REPORT**

We have prepared the attached accounts set out on pages 5 – 12 from the books, records and information supplied without carrying out an audit and we report that they are in accordance therewith.

*Cathedral Business Services Ltd*

Cathedral Business Services Limited  
The Old Vicarage  
1 Bell Lane  
Fosdyke  
Boston  
PE20 2BS

Dated: 12-12-05

# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Profit and Loss Account For the Year Ended 31 March 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
TURNOVER	2	197,000	175,000
Cost of Sales		<u>118,426</u>	<u>103,818</u>
GROSS PROFIT		78,574	71,182
Distribution costs		( 545)	( 1,454)
Administrative Expenses		<u>( 5,602)</u>	<u>( 7,806)</u>
OPERATING PROFIT		72,427	61,922
Interest Receivable and other Income		0	0
Interest Payable and Similar Charges		<u>569</u>	<u>284</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	71,858	61,638
Tax on profit on ordinary activities	5	<u>13,653</u>	<u>10,740</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		58,205	50,898
Dividends on equity shares	6	<u>0</u>	<u>0</u>
RETAINED PROFIT FOR THE YEAR		58,205	50,898
Balance brought forward		<u>56,451</u>	<u>5,553</u>
Balance carried forward		<u>114,656</u>	<u>56,451</u>

# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Balance Sheet at 31 March 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
FIXED ASSETS			
Tangible assets	7	<u>10,519</u>	<u>14,025</u>
CURRENT ASSETS			
Stocks	8	0	114,070
Debtors	9	144,793	960
Cash at Bank and in Hand		<u>67,900</u>	<u>5,655</u>
		212,693	120,685
CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	10	( <u>101,756</u> )	( <u>67,126</u> )
NET CURRENT ASSETS		<u>110,937</u>	<u>53,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,456	67,584
CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	11	( 6,300)	(10,500)
PROVISIONS FOR LIABILITIES AND CHARGES	12	( <u>400</u> )	( <u>533</u> )
NET ASSETS		<u>114,756</u>	<u>56,551</u>
CAPITAL AND RESERVES			
Called up share capital	13	100	100
Profit and Loss Account		<u>114,656</u>	<u>56,451</u>
SHAREHOLDER FUNDS		<u>114,756</u>	<u>56,551</u>



# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

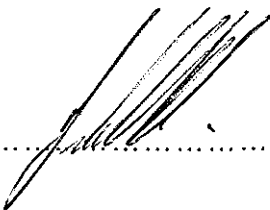
## Balance Sheet at 31 March 2005

For the year ended 31 March 2005, the company was entitled to the exemption conferred by subsection (1) of section 249A. No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2005 and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part 111 of Schedule 8 and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on 12 December 2005  
(and signed on its behalf)

 ..... Director

# **MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED**

## **Notes to the Financial Statements For the Year Ended 31 March 2005**

### **1. ACCOUNTING POLICIES**

The particular accounting policies adopted are described below:

#### **a) Basis of Accounting**

*The financial statements are prepared under the historical cost convention.*

#### **b) Turnover**

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

#### **c) Tangible fixed assets**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The rates of depreciation are:

Plant and machinery etc	15%
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No depreciation has been provided for on the freehold property as the directors consider that the current value will be maintained.

#### **d) Stocks**

Stocks are valued at the lower of cost and net realisable value.

#### **e) Deferred taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future calculated at the rate at which it is estimated that tax will be payable.

### **2. TURNOVER**

The turnover and pre tax profit are attributable to the principal activity, that of building and construction. The whole of the turnover is to the U K market.

# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Notes to the Financial Statements For the Year Ended 31 March 2005

### 3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2005</u>	<u>2004</u>
	£	£
The profit on ordinary activities before taxation is after charging:		
Depreciation:		
Assets under finance	3,506	4,675
Equipment hire	<u>0</u>	<u>176</u>

### 4. DIRECTORS

No directors emoluments were paid during the year

### 5. TAXATION

	<u>2005</u>	<u>2004</u>
	£	£
Based on the profit for the year:		
Corporation tax at 19%	13,786	10,207
Deferred taxation	<u>( 133)</u>	<u>533</u>
	<u>13,653</u>	<u>10,740</u>

### 6. DIVIDENDS

No dividends were paid during the year.

# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Notes to the Financial Statements For the Year Ended 31 March 2005

### 7. TANGIBLE FIXED ASSETS

	Plant And Machinery £	Total £
COST		
At 1 April 2004 and at 31 March 2005	<u>18,700</u>	<u>18,700</u>
ACCUMULATED DEPRECIATION		
At 1 April 2004	4,675	4,675
Charge for the year	<u>3,506</u>	<u>3,506</u>
At 31 March 2005	<u>8,181</u>	<u>8,181</u>
NET BOOK VALUES		
At 31 March 2005	<u>10,519</u>	<u>10,519</u>
At 31 March 2004	<u>14,025</u>	<u>14,025</u>

### 8. STOCKS

	<u>2005</u>	<u>2004</u>
	£	£
Raw Materials and Work in Progress	<u>0</u>	<u>114,070</u>

# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Notes to the Financial Statements For the Year Ended 31 March 2005

### 9. DEBTORS

	<u>2005</u>	<u>2004</u>
	£	£
Other Debtors	<u>144,793</u>	<u>960</u>

### 10. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	<u>2005</u>	<u>2004</u>
	£	£
Obligations under hire purchase contracts	4,200	4,200
Trade creditors	0	4,980
Corporation tax	13,786	10,207
Other creditors	<u>83,770</u>	<u>47,739</u>
	<u>101,756</u>	<u>67,126</u>

### 11. CREDITORS (AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR)

Obligations under hire purchase contracts	<u>6,300</u>	<u>10,500</u>
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# MARSHALL BROTHERS BUILDERS AND CONTRACTORS LIMITED

## Notes to the Financial Statements For the Year Ended 31 March 2005

### 12. PROVISIONS FOR LIABILITIES AND CHARGES – DEFERRED TAXATION

At 1 April 2004	533
Utilised during the year	<u>( 133)</u>
At 31 March 2005	<u>400</u>

	<u>2005</u>		<u>2004</u>	
	<u>Amount Provided</u>	<u>Total Potential Liability</u>	<u>Amount Provided</u>	<u>Total Potential Liability</u>
	£	£	£	£
Tax effects of timing differences arising on: Excess of tax allowances over depreciation	<u>400</u>	<u>400</u>	<u>533</u>	<u>533</u>

### 13. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Issued And Fully Paid</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
	£	£	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>100</u>