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REGISTERED NUMBER: 4743592

**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 March 2005**  
**for**  
**N & I Heating & Plumbing Services Ltd**



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**N & I Heating & Plumbing Services Ltd**

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for the Year Ended 31 March 2005**

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**N & I Heating & Plumbing Services Ltd**

**Company Information  
for the Year Ended 31 March 2005**

**DIRECTORS:** I G Smyth  
Mrs H L Humphries

**SECRETARY:** Mrs H L Humphries

**REGISTERED OFFICE:** 12 Kingsway Road  
Fallings Park  
Wolverhampton  
West Midlands  
WV12 0SD

**REGISTERED NUMBER:** 4743592

**ACCOUNTANTS:** Crowther Jordan Limited  
10 Pendeford Place  
Sidestrand  
Pendeford Business Park  
Wolverhampton  
West Midlands  
WV9 5HD

**N & I Heating & Plumbing Services Ltd**

**Abbreviated Balance Sheet**  
**31 March 2005**

	Notes	31.3.05 £	31.3.04 £
<b>FIXED ASSETS</b>			
Tangible assets	2	18,045	10,040
<b>CURRENT ASSETS</b>			
Debtors		15,297	7,243
Cash at bank		-	1,766
		<u>15,297</u>	<u>9,009</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(63,082)</u>	<u>(19,105)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(47,785)</u>	<u>(10,096)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(29,740)	(56)
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>(5,896)</u>	<u>(3,195)</u>
		<u>(35,636)</u>	<u>(3,251)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	2
Profit and loss account		<u>(35,736)</u>	<u>(3,253)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(35,636)</u>	<u>(3,251)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

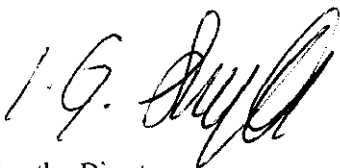
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**N & I Heating & Plumbing Services Ltd**

**Abbreviated Balance Sheet - continued**  
**31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

X 

I G Smyth - Director

X

Approved by the Board on 13 May 2005

## N & I Heating & Plumbing Services Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis as the directors will provide financial support for the foreseeable future.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2004	13,217
Additions	20,160
Disposals	(8,143)
	<hr/>
At 31 March 2005	25,234
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2004	3,177
Charge for year	6,499
Eliminated on disposal	(2,487)
	<hr/>
At 31 March 2005	7,189
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2005	18,045
	<hr/>
At 31 March 2004	10,040
	<hr/>

# **N & I Heating & Plumbing Services Ltd**

## **Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2005**

### **3. CREDITORS**

The following secured debts are included within creditors:

	31.3.05	31.3.04
	£	£
Hire purchase contracts	10,321	4,862
	<u>          </u>	<u>          </u>

### **4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
1,000	Ordinary A Shares	£1	1,000	1,000
			<u>          </u>	<u>          </u>

Allotted and issued:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100	Share capital	£1	100	2
(31.3.04 - 2)			<u>          </u>	<u>          </u>

98 Ordinary A Shares shares of £1 were issued during the year for cash of £98.

### **5. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 March 2005:

	£
<b>Mrs H L Humphries</b>	
Balance outstanding at start of year	-
Balance outstanding at end of year	(14,584)
Maximum balance outstanding during year	-
	<u>          </u>
<b>I G Smyth</b>	
Balance outstanding at start of year	(427)
Balance outstanding at end of year	835
Maximum balance outstanding during year	5,118
	<u>          </u>

### **6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties of the company are Mr I G Smyth

N & I Heating & Plumbing Services Ltd

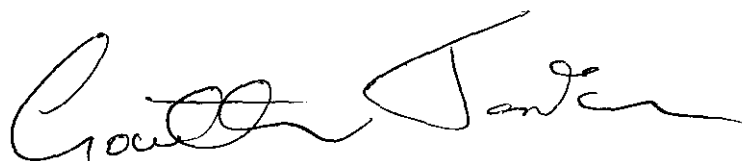
**Report of the Accountants to the Directors of  
N & I Heating & Plumbing Services Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Crowther Jordan Limited  
10 Pendeford Place  
Sidestrand  
Pendeford Business Park  
Wolverhampton  
West Midlands  
WV9 5HD

A handwritten signature in black ink, appearing to read 'Crowther Jordan', is written over a horizontal line.

13 May 2005