

Registered number
03742879

Priest Services Ltd
Estimated Abbreviated Accounts
31 March 2009

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Priest Services Ltd
Estimated Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	17,000	17,000
Tangible assets	3	40,132	41,393
		<u>57,132</u>	<u>58,393</u>
Current assets			
Stocks		9,728	8,740
Debtors		38,061	17,430
Cash at bank and in hand		458	96
		<u>48,247</u>	<u>26,266</u>
Creditors: amounts falling due within one year		(56,138)	(47,530)
Net current liabilities		<u>(7,891)</u>	<u>(21,264)</u>
Total assets less current liabilities		<u>49,241</u>	<u>37,129</u>
Creditors: amounts falling due after more than one year		(9,303)	(15,393)
Net assets		<u>39,938</u>	<u>21,736</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		39,936	21,734
Shareholders' funds		<u>39,938</u>	<u>21,736</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr David Priest
Director

Approved by the board on 23 January 2010

Priest Services Ltd
Notes to the Estimated Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets	£
Cost	
At 1 April 2008	17,000
Additions	-
Disposals	-
At 31 March 2009	<u>17,000</u>
Amortisation	
At 1 April 2008	-
Provided during the year	-
On disposals	-
At 31 March 2009	<u>-</u>
Net book value	
At 31 March 2009	<u>17,000</u>
At 31 March 2008	<u>17,000</u>

3 Tangible fixed assets	£
Cost	
At 1 April 2008	126,734
Additions	11,617
Surplus on revaluation	-
Disposals	-
At 31 March 2009	<u>138,351</u>
Depreciation	
At 1 April 2008	85,341

Priest Services Ltd
Notes to the Estimated Abbreviated Accounts
for the year ended 31 March 2009

Charge for the year	12,878
Surplus on revaluation	-
On disposals	-

At 31 March 2009	<u>98,219</u>
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Net book value

At 31 March 2009	<u>40,132</u>
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At 31 March 2008	<u>41,393</u>
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At 1 April 2008	-
Additions	-
Disposals	-

4 Share capital	2009	2008
	£	£

Authorised:		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>