

Registration number: 02711433

Actualfree Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2009

Landin Wilcock & Co
Chartered Accountants
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Actualfree Limited
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Actualfree Limited
Abbreviated Balance Sheet as at 31 March 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Investments	2		1,000,000		1,000,000
Current assets					
Debtors		34		557	
Cash at bank and in hand		174,580		171,839	
		<u>174,614</u>		<u>172,396</u>	
Creditors: Amounts falling due within one year		<u>(2,138)</u>		<u>(2,936)</u>	
Net current assets			<u>172,476</u>		<u>169,460</u>
Net assets			<u><u>1,172,476</u></u>		<u><u>1,169,460</u></u>
Capital and reserves					
Called up share capital	3		1,000,002		1,000,002
Profit and loss reserve			<u>172,474</u>		<u>169,458</u>
Shareholders' funds			<u><u>1,172,476</u></u>		<u><u>1,169,460</u></u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 14/05/09



Mrs S Parr
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Actualfree Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Investments £
Cost	
As at 1 April 2008 and 31 March 2009	<u>1,000,000</u>
Net book value	
As at 31 March 2009	<u>1,000,000</u>
As at 31 March 2008	<u>1,000,000</u>
At the balance sheet date the investment had a market value of £887,988.	

Actualfree Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

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3 Share capital

	2009 £	2008 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000,000 Redeemable founders shares of £1 each	1,000,000	1,000,000
	<u>1,001,000</u>	<u>1,001,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	2	2
1,000,000 Redeemable founders shares of £1 each	1,000,000	1,000,000
	<u>1,000,002</u>	<u>1,000,002</u>

The holders of the redeemable founders shares are entitled to repayment of principal at par. The company, subject to the provisions of the Companies Act 1985, may at any time following allotment of the redeemable founders shares, but by or on 31 December 2090, redeem the whole or part of the redeemable founders shares upon giving to the shareholders whose shares are to be redeemed not less than one month's notice in writing expiring at any time.

Shareholders Rights

- 1) Dividends - the same as the holders of ordinary shares.
- 2) Winding up- they are entitled to repayment at par, in priority to the ordinary shareholders. They are not entitled to any surplus.
- 3) Voting - they are not entitled to attend or vote at any general meeting unless the following are on the agenda:
 - a) winding up the company, or reducing the share capital
 - b) sale of the undertaking of the company
 - c) altering the objectives of the company
 - d) varying or abrogating any of the rights or privileges of the redeemable founders shares

Actualfree Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

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4 Related parties

Director's loan account

The following balance owed to the director was outstanding at the year end:

	Maximum Balance £	2009 £	2008 £
Mrs S Parr	<u>52</u>	<u>52</u>	<u>52</u>

No interest is charged in respect of this balance.