

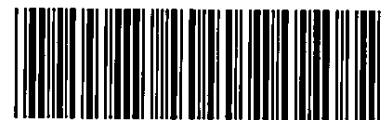
THE EILEAN BAN TRUST

**Directors' Report And
Financial Statements For The
Year Ended 31st December 2011**

Company Registration No. 189729

**Blair Houser
Accountancy
Tulach Gorm
Loch Carron
Ross-shire**

SATURDAY



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THE EILEAN BAN TRUST

Financial Statements for the Year Ended 31st December 2011

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Ross-shire

THE EILEAN BAN TRUST

Constitution	The Eilean Ban Trust is a company limited by guarantee of £1 per member, and is a charity for tax purposes under S. 505 ICTA 1988, ref ED375/
Directors	Hugh Davies (Chairman) Emma Bennon Julia Mace Patricia Mucklow Margaret Smith Scott (Treasurer) Jonathon Supper
Secretary	Julia Mace
Company no.	189729
Charitable no.	SC 029021
Registered Office	Eilean Ban Trust The Pier Kyleakin Isle of Skye IV41 8PL
Bankers	Bank of Scotland Main Street Kyle of Lochalsh Ross-shire IV40 8AB
Accountant	Blair Houser, C.A. (Canada), Tulach Gorm, Lochcarron, Strathcarron IV54 8YD

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law require the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for

safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

For the year ending 31st December, 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

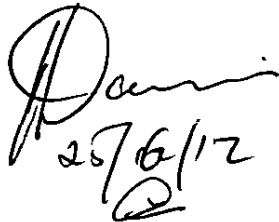
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

ON BEHALF OF THE BOARD

Chairman

Hugh Davies

Dated



25/6/12

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE EILEAN BAN TRUST

I report on the financial statements for the year ended 31st December 2011 set out on pages 8 - 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 6 the company's directors are responsible for the preparation of the financial statements , and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

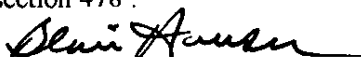
BASIS OF OPINION

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the financial statements with the accounting records maintained by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

OPINION

In my opinion:

- a) The financial statements are in agreement with the accounting records kept by the Company under section 386 of the Companies Act 2006 ;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 444 of the Act; and
 - ii) the company satisfies the conditions for exemption from an audit of the financial statements for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 478 .


Chartered Accountant (Canada)
Lochcarron
7th May, 2012

THE EILEAN BAN TRUST

INCOME AND EXPENDITURE ACCOUNT

For The Year Ended 31st December 2011

		<u>2011</u>	<u>2010</u>
	<u>Notes</u>		
Income	2	£16,753	£15,733
Administrative Costs			
General Overheads	3,511	14,938	
Accountant's Remuneration	220	220	
Depreciation	1,024	1,366	
Bank Interest		<u>0</u>	
		<u>4,755</u>	<u>16,524</u>
Operating Surplus/-Deficit		11,998	-791
Bank Interest Received	4	<u>6</u>	<u>10</u>
Surplus/-Deficit on Ordinary Activities		<u>12,004</u>	<u>-781</u>
Surplus/-Deficit for the Year		12,004	-781
Tax on Ordinary Activities		-	-
Retained Surplus/(Deficit) Brought Forward		<u>10,973</u>	<u>£11,716</u>
Retained surplus on ordinary activities		<u>£22,977</u>	<u>£10,935</u>

THE EILEAN BAN TRUST

BALANCE SHEET
As at 31st December 2011

		<u>2011</u>	<u>2010</u>
	Notes		
FIXED ASSETS			
Tangible Assets	6	£3,072	£4,096
CURRENT ASSETS			
Debtors		0	0
Cash at Bank and in Hand		<u>24,367</u>	<u>12,439</u>
		24,367	12,439
CREDITORS			
Accounts payable		200	200
NET CURRENT ASSETS		<u>24,167</u>	<u>12,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£27,239	£16,335
ACCRUALS AND DEFERRED INCOME	5	<u>£3,300</u>	<u>£4,400</u>
		<u>£23,939</u>	<u>£11,935</u>
CAPITAL AND RESERVES			
Opening surplus		10,935	11,716
Income Surplus/-Deficit Account		<u>12,004</u>	<u>-781</u>
		<u>£22,939</u>	<u>£10,935</u>

For the year ending 31st December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

DIRECTOR

J Mace

DATE

25.06.2012

JULIA MACE

THE EILEAN BAN TRUST

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2011

1. ACCOUNTING POLICIES

1 (a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

(b) Turnover

Turnover represents funds raised by the company, charitable donations received and grants received which were designated to assist with day to day operations.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less aggregate depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment -Declining balance at 25% per annum

2. INCOME

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3. OPERATING DEFICIT

	<u>2011</u>	<u>2010</u>
Operating Surplus/(Deficit) is stated after charging:		
Depreciation	£1,366	£1,366
Bank Interest	0	0

4. INCOME FROM INVESTMENTS

Bank Interest Received - Gross	6	10
	<u> </u>	<u> </u>

5. DEFERRED GRANTS

Grants towards capital expenditure are transferred to the income and expenditure account over the period in which depreciation is applied to related assets.

THE EILEAN BAN TRUST

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st December 2011

6 . <u>TANGIBLE ASSETS</u>	Equipment	<u>2011</u> Total	<u>2010</u> Total
Cost	95,603	£95,603	£95,603
Additions during the Year	0	0	0
	<hr/>	<hr/>	<hr/>
Balance end of year	95,603	95,603	95,603
	<hr/>	<hr/>	<hr/>
Depreciation			
Opening	91,507	91,507	90,141
Charge for the year	1,024	1,024	1,366
	<hr/>	<hr/>	<hr/>
	92,531	92,531	91,507
	<hr/>	<hr/>	<hr/>
Net Book Value	£3,072	£3,072	£4,096
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