

REGISTERED NUMBER: 772187 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 MARCH 1997 TO 31 AUGUST 1998

FOR

HENRY ISAACS (PROPERTIES) LIMITED



**HENRY ISAACS (PROPERTIES) LIMITED**

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**FOR THE PERIOD 1 MARCH 1997 TO 31 AUGUST 1998**

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**HENRY ISAACS (PROPERTIES) LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 MARCH 1997 TO 31 AUGUST 1998**

**DIRECTORS:** P G Winburn Esq  
Mrs C J A Winburn

**SECRETARY:** Mrs C J A Winburn

**REGISTERED OFFICE:** Chateau House  
12 Sheepscar Street  
Leeds  
West Yorkshire  
LS7 1EF

**REGISTERED NUMBER:** 772187 (England and Wales)

**AUDITORS:** Downham Train Epstein  
Chartered Accountants  
Registered Auditors  
DTE House  
Bury  
Lancashire  
BL9 8AT

**HENRY ISAACS (PROPERTIES) LIMITED**

**REPORT OF THE AUDITORS TO**  
**HENRY ISAACS (PROPERTIES) LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 31 August 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Downham Train Epstein  
Chartered Accountants  
Registered Auditors  
DTE House  
Bury  
Lancashire  
BL9 8AT

Dated: 23 December 1998

**HENRY ISAACS (PROPERTIES) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 1998**

		<u>31.8.98</u>		<u>28.2.97</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		300,000		300,000
<b>CREDITORS: Amounts falling due within one year</b>		<u>7,520</u>		<u>7,520</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(7,520)</u>		<u>(7,520)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><b>£292,480</b></u>		<u><b>£292,480</b></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Revaluation reserve			208,546		208,546
Capital reserves			81,519		81,519
Profit and loss account			<u>2,315</u>		<u>2,315</u>
Shareholders' funds			<u><b>£292,480</b></u>		<u><b>£292,480</b></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P G Winburn Esq - DIRECTOR

Approved by the Board on 22 December 1998

## HENRY ISAACS (PROPERTIES) LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 MARCH 1997 TO 31 AUGUST 1998

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities.

The company did not trade throughout the current year and previous years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings                      - 2% on cost

The company's policy is to maintain its properties in good condition so as to prolong their useful lives and the directors are of the opinion that in relation to land and buildings, depreciation is not relevant and immaterial to the results shown by these financial statements.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST OR VALUATION:</b>	
At 1 March 1997	
and 31 August 1998	<u>300,000</u>
<b>NET BOOK VALUE:</b>	
At 31 August 1998	<u>300,000</u>
At 28 February 1997	<u>300,000</u>

#### 3. CALLED UP SHARE CAPITAL

##### Authorised:

Number:	Class:	Nominal value:	31.8.98	28.2.97
1,000	Ordinary	£1	<u>£1,000</u>	<u>£1,000</u>

##### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.98	28.2.97
100	Ordinary	£1	<u>£100</u>	<u>£100</u>

#### 4. ULTIMATE PARENT COMPANY

The ultimate holding company is Hannah Charles Holdings Limited (formerly Hannah Charles Jewellery (Leeds) Limited), incorporated in England.

D.I.E.	W.P.	
	CORE	
HEALT.		
REGISTRAR	✓	
BANK		
TAXES		