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HAMMERSON HOME CHARITABLE TRUST LIMITED  
(Charity No: 286002)

A C C O U N T S

31ST DECEMBER, 1993

ALLIOTTS,  
Chartered Accountants,  
9 Kingsway,  
London, WC2B 6XF.



■A6Q591Y5■

RECEIPT DATE: 09/06/94

(A Company limited by Guarantee and not having a Share Capital)

REPORT OF THE COUNCIL OF MANAGEMENT

The Council of Management present their report together with the audited accounts for the year ended 31st December, 1993:-

STATEMENT OF RESPONSIBILITIES OF MEMBERS OF THE COUNCIL OF MANAGEMENT

Company Law requires the Members of the Council of Management to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the Members of the Council of Management are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Members of the Council of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1. PRINCIPAL ACTIVITIES

The principal activity of the trust is the relief of aged, sick or disabled persons.

2. ACCOUNTS

The company has a surplus for the year amounting to £125,363 (1992 £176,331) which is carried forward.

3. COUNCIL OF MANAGEMENT

The Members of the Council of Management who held office during the year were as follows:-

Mrs. S. Hamner, OBE  
P. Balcombe  
Sir Peter Millett  
F. F. Fox, OBE  
F. E. Winter, FCA  
T. Angel  
Mrs. R. Beecham  
Mrs. E. Angel

HAMMERSON HOME CHARITABLE TRUST LIMITED

(A Company limited by Guarantee and not having a Share Capital)

REPORT OF THE COUNCIL OF MANAGEMENT  
(Continued)

4. CHARITABLE STATUS

The Hammerson Home Charitable Trust Limited is a registered charity.

5. AUDITORS

The auditors, Alliotts, have expressed their willingness to continue in office and a resolution will be proposed in accordance with the Companies Act 1985 to reappoint them and to authorise the directors to fix their remuneration at the forthcoming Annual General Meeting.

BY ORDER OF THE COUNCIL

*E. P. Balesombe*

SECRETARY

Date approved *2nd June* ..... 1994

HAMMERSON HOME CHARITABLE TRUST LIMITED  
REPORT OF THE AUDITORS TO THE SUBSCRIBERS OF  
HAMMERSON HOME CHARITABLE TRUST LIMITED

We have audited the accounts on pages 4 to 6.

Respective Responsibilities of Directors and Auditors

As described on page 1 the Members of the Council of Management are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, of those accounts and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material mis-statement, whether caused by fraud or other irregularities or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st December 1993 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

9 Kingsway,  
London WC2B 6XF.



ALLIOTTS  
Chartered Accountants  
Registered Auditors

6<sup>th</sup> June

1994

HAMMERSON HOME CHARITABLE TRUST LIMITED

BALANCE SHEET AS AT 31ST DECEMBER, 1993

		<u>1993</u>		<u>1992</u>	
	<u>Note</u>	£	£	£	£
<u>CURRENT ASSETS</u>					
Debtors	5	21,556		4,900	
Investments	6	1,021,976		-	
Cash at bank and in hand		<u>431,182</u>		<u>1,533,851</u>	
		1,474,714		1,538,751	
<u>CREDITORS</u> (Amounts due within one year)	7	<u>(116,130)</u>		<u>(305,530)</u>	
<u>NET CURRENT ASSETS</u>		<u>1,358,584</u>		<u>1,233,221</u>	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£1,358,584</u>		<u>£1,233,221</u>	
		=====		=====	
<u>CAPITAL AND RESERVES</u>					
	8				
Reserves - Accumulated income		1,357,809		1,232,446	
- Building fund	9	<u>775</u>		<u>775</u>	
		<u>£1,358,584</u>		<u>£1,233,221</u>	
		=====		=====	

ON BEHALF OF THE COUNCIL

*E.P. Balemba*  
*Alan Stanger*

DIRECTORS

Approved on: 2nd June 1994

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 1993

		<u>1993</u>		<u>1992</u>	
	<u>Note</u>	£		£	
Operating income	2	193,632		471,295	
Administration expenses	4	(4,459)		(1,337)	
Fixed interest income		30,773		-	
Interest received	3	55,417		140,640	
Grants made		<u>(150,000)</u>		<u>(434,267)</u>	
Surplus for this year		125,363		176,331	
Balance brought forward		<u>1,232,446</u>		<u>1,056,115</u>	
Balance carried forward		<u>£1,357,809</u>		<u>£1,232,446</u>	
		=====		=====	

NOTE: (a) CONTINUING OPERATIONS

The results for the year and the previous year as set out above have been derived entirely from continuing operations.

(b) TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus for the above two financial years.

HAMMERSON HOME CHARITABLE TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 1993

1. ACCOUNTING POLICIES

The accounts have been drawn up under the historical cost convention and in accordance with applicable Accounting Standards.

2. <u>OPERATING INCOME</u>	<u>1993</u>	<u>1992</u>
	£	£
Donations and functions	193,282	470,945
Rents (Note 9)	350	350
	<u>£193,632</u>	<u>£471,295</u>

3. <u>INTEREST AND SIMILAR INCOME</u>	<u>1993</u>	<u>1992</u>
Deposit Accounts and Treasurers Deposits	<u>£55,417</u>	<u>£140,640</u>

4. <u>ADMINISTRATION EXPENSES</u>	<u>1993</u>	<u>1992</u>
These include auditors' remuneration	<u>£411</u>	<u>£411</u>

5. <u>DEBTORS</u>	<u>1993</u>	<u>1992</u>
	£	£
Income Tax	11,326	-
Interest receivable	270	3,975
Rents receivable	1,275	925
Newton (Stockbrokers)	<u>8,685</u>	<u>-</u>
	<u>£21,556</u>	<u>£4,900</u>

HAMMERSON HOME CHARITABLE TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 1993

6. INVESTMENTS

The company purchased investments totalling £1,021,976 during the year. The market value at 31st December 1993 was £1,211,171.

7. <u>CREDITORS: Amounts falling due within one year</u>	<u>1993</u>	<u>1992</u>
	£	£
Accruals	2,031	1,031
Other creditors	56,849	227,249
Interest free loans repayable at the option of the lenders	57,250	77,250
	<u>£116,130</u>	<u>£305,530</u>

8. SHARE CAPITAL

The Hammerson Home Charitable Trust Limited is a company limited by guarantee, not for profit and not having a share capital. The liability of each member under guarantee is limited to £10.

9. <u>BUILDING FUND</u>	<u>1993</u>	<u>1992</u>
	£	£
Balance at 1st January, 1993	775	775
Received during the year	-	-
Balance at 31st December, 1993	<u>£775</u>	<u>£775</u>

10. GROUND RENTS

No capital value has been attributed to the ground rents received as a donation.

HAMMERSON HOME CHARITABLE TRUST LIMITED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER, 1993

A. DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st December, 1993

	<u>1993</u>		<u>1992</u>	
	£	£	£	£
Donations, etc.		193,282		470,945
Fixed interest income	30,773		-	
Rent receivable	350		350	
Interest receivable	<u>55,417</u>		<u>140,640</u>	
	86,540		140,990	
Less administration expenses:				
Bank charges	20		8	
Audit and accountancy	999		1,234	
Sundry expenses	-		95	
Stockbroker's fees	<u>3,440</u>		<u>-</u>	
		<u>82,081</u>		<u>139,653</u>
		275,363		610,598
Grants paid		<u>(150,000)</u>		<u>(434,267)</u>
		£125,363		£176,331
		=====		=====