

Reg No 01664351

Jubilee Office Equipment Limited

ABBREVIATED FINANCIAL STATEMENTS

1 April 2000 to 31 March 2001

A V Cooper
Works, B49 5AD



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COMPANIES HOUSE 22/01/02

Jubilee Office Equipment Limited
ABBREVIATED BALANCE SHEET
as at 31 March 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		<u>2,843</u>		<u>6,897</u>
			2,843		6,897
CURRENT ASSETS					
Stocks		3,900		2,250	
Debtors		56,066		16,845	
Cash at bank and in hand		<u>10,350</u>		<u>32,756</u>	
		70,317		51,851	
CREDITORS					
Amounts falling due within one year		<u>39,816</u>		<u>20,507</u>	
Net Current Assets (Liabilities)			<u>30,501</u>		<u>31,344</u>
Total assets less current liabilities			<u>33,344</u>		<u>38,241</u>
CREDITORS					
Amounts due after more than a year		<u>30,000</u>		<u>30,000</u>	
			30,000		30,000
Net Assets (Liabilities)			<u>3,344</u>		<u>8,241</u>
CAPITAL AND RESERVES					
Called-up share capital	5		2		2
Profit and loss account			<u>3,342</u>		<u>8,239</u>
			<u>3,344</u>		<u>8,241</u>

The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board
Date: January 17, 2002

Signed on behalf of the Board:
G A Ketch (Director)

G A Ketch

Jubilee Office Equipment Limited
NOTES TO ABBREVIATED FINANCIAL STATEMENTS
1 April 2000 to 31 March 2001

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention

(b) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

© Depreciation

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life.

Motor vehicle	25 % annually on cost
Plant and machinery	25 % annually on cost

(d) Leasing and Hire purchase commitments

NIL

(e) Turnover

Turnover represents invoiced sales net of returns, trade discounts and VAT.

(f) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Research and Development

Expenditure on research and development is written off as and when incurred.

(h) Taxation

Provision for Corporation Tax is made at the current rates on taxable profits.

(i) Government Grants

NIL

Jubilee Office Equipment Limited
NOTES TO ABBREVIATED FINANCIAL STATEMENTS
1 April 2000 to 31 March 2001

2 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor Vehicles £	Total £
COST				
1 April 2000	0	0	18247	18,247
Additions	0	718	0	718
Disposals	0	0	0	0
31 March 2001	<u>0</u>	<u>718</u>	<u>18,247</u>	<u>18,965</u>
DEPRECIATION				
1 April 2000	0	0	11350	11,350
Charge	0	210	4562	4,772
Disposals	0	0	0	0
31 March 2001	<u>0</u>	<u>210</u>	<u>15,912</u>	<u>16,122</u>
NET BOOK VALUE				
31 March 2001	<u>0</u>	<u>508</u>	<u>2,335</u>	<u>2,843</u>
1 April 2000	<u>0</u>	<u>0</u>	<u>6897</u>	<u>6,897</u>

3 DEBTORS

Debtors falling due after more than a year amounted to £ NIL (2000 £ NIL)

4 CREDITORS

Creditors falling due after more than a year amounted to £ NIL (2000 £ NIL)

5 SHARE CAPITAL

	2001 £	2000 £
Authorised:		
100 Ordinary £1 shares	100	100
	<u>100</u>	<u>100</u>
Alotted, issued and fully paid:		
2 Ordinary £1 shares	2	2
	<u>2</u>	<u>2</u>

6 RELATED PARTY TRANSACTIONS

NIL

	2001 £	Maximum in the year	2000 £
G A Ketch	0	0	0
A E Ketch	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>