REGISTERED NUMBER: 09155150 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2019

for

ClayTime Limited

Contents of the Financial Statements
for the Year Ended 5 April 2019

Company Information
for the Year Ended 5 April 2019

DIRECTOR:	P H Rowan
REGISTERED OFFICE:	30 Clifton Road Worthing Sussex BN11 4DP
REGISTERED NUMBER:	09155150 (England and Wales)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
5 April 2019

	Notes	5.4.19 £	5.4.18 £
CURRENT ASSETS			
Debtors	5	18,282	25,004
Cash at bank		534	39
		18,816	25,043
CREDITORS			
Amounts falling due within one year	6	21,719	12,264
NET CURRENT (LIABILITIES)/ASSETS		(2,903)	12,779
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,903)	12,779
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Retained earnings	8	(2,913)	12,769
SHAREHOLDERS' FUNDS		(2,903)	12,779

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 August 2019 and were signed by:

P H Rowan - Director

1. STATUTORY INFORMATION

ClayTime Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 6 April 2018 and 5 April 2019	1,150
DEPRECIATION	
At 6 April 2018 and 5 April 2019	1,150
NET BOOK VALUE	
At 5 April 2019	-
At 5 April 2018	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19 £	5.4.18 £
Trade debtors	17,623	17,623
Other debtors	659	659
Tax	-	6,722
	18,282	25,004

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19 £	5.4.18 £
Tax	4,793	11,515
Directors' current accounts	16,926	749
	21,719	12,264

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.19 £	5.4.18 £
10	Ordinary	£1.00	10	10

8. RESERVES

	Retained earnings £
At 6 April 2018	12,769
Deficit for the year	(15,682)
At 5 April 2019	(2,913)

9. RELATED PARTY DISCLOSURES

At the end of the year Mr Rowan was owed £22,905 by the company.

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10. **ULTIMATE CONTROLLING PARTY**

The controlling party is P H Rowan.

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