

Micro Entity
for the year ended 31 August 2020
for
ELLICE LYDIA LIMITED

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For the year ended 31 August 2020

Statement of financial position

ELLICE LYDIA LIMITED
Statement of Financial Position
As at 31 August 2020

	2020	2019
	£	£
Fixed assets	1,058	721
Current assets	1,365	1,460
Creditors: amount falling due within one year	(1,349)	(2,783)
Net current assets	16	(1,323)
Total assets less current liabilities	1,074	(602)
Net assets	1,074	(602)
Capital and reserves	1,074	(602)

NOTES TO THE ACCOUNTS

General Information

Ellice Lydia Limited is a private company, limited by shares, registered in England and Wales, registration number 09157922, registration address Field Maple Barns, Weston Green Road, Weston Longville, Norfolk, NR9 5LA.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Staff Costs

	2020	2019
Average number of employees during the year	Number	Number
Administration	1	1
	<u>1</u>	<u>1</u>

For the year ended 31 August 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 25 September 2020 and were signed by:

Ellice Heaton
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.